



**American Life Insurance Company**

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Quarterly Financial Results for 4Q, 2074/75 B.S (F.Y.2017-18)

		(NPR Amount in '000)		
		Unaudited	Unaudited	Audited
<b>Balance Sheet</b>				
S. No	Particular	At end of 4Q YTD, Current Year (16 July, 2018)	At end of 3Q YTD, Current Year (13 April, 2018)	At end of 4Q YTD, Previous Year (15 July, 2017)
<b>1</b>	<b>Sources (1.1 to 1.5)</b>	<b>16,646,063</b>	<b>16,162,364</b>	<b>14,256,403</b>
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	1,542,621	1,474,768	1,304,220
1.3	Life Insurance Fund	14,983,182	14,574,352	12,857,836
1.4	Catastrophe Reserve	120,260	113,244	94,347
1.5	Long Term loans and Borrowings	-	-	-
<b>2</b>	<b>Uses (2.1 to 2.6)</b>	<b>16,646,063</b>	<b>16,162,364</b>	<b>14,256,403</b>
2.1	Fixed Assets (Net)	47,476	42,829	46,008
2.2	Long term Investment and Loan	1,763,842	1,841,009	2,175,291
2.3	Policy Loan	890,825	900,390	828,258
<b>2.4</b>	<b>Net Current Assets (3-4)</b>	<b>13,939,587</b>	<b>13,372,776</b>	<b>11,198,443</b>
2.5	Misc written off/adjusted expenses	4,333	5,360	8,403
2.6	Transferred from P&L Account	-	-	-
<b>Details of Net Current Assets</b>				
<b>3</b>	<b>Current Asstes, Loans and Advances (3.1-3.3)</b>	<b>15,363,584</b>	<b>14,671,733</b>	<b>12,114,147</b>
3.1	Cash & Bank Balance	214,959	346,686	147,318
3.2	Short term Investments and Loans	14,544,542	13,775,991	11,526,416
3.3	Other Assets	604,083	549,056	440,413
<b>4</b>	<b>Current Liabilities and provisions (4.1-4.4)</b>	<b>1,423,997</b>	<b>1,298,957</b>	<b>915,704</b>
4.1	Current Liabilities	246,884	335,493	191,262
4.2	Provision for Unexpired risks	308,890	302,508	265,591
4.3	Provision for Claims Payable	414,826	264,496	170,290
4.4	Other provisions	453,397	396,460	288,561
<b>Profit and Loss Account</b>				
S. No	Particular	At end of 4Q YTD, Current Year (16 July, 2018)	At end of 3Q YTD, Current Year (13 April, 2018)	At end of 4Q YTD, Previous Year (15 July, 2017)
<b>1</b>	<b>Income (1.1-1.5)</b>	<b>342,831</b>	<b>249,487</b>	<b>554,866</b>
1.1	Transferred from Revenue A/c	214,427	147,756	240,815
1.2	Transferred from Life Fund	-	-	264,526
1.3	Income from Investment, Loan & Others	128,404	101,731	49,525
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
<b>2</b>	<b>Expenses (2.1-2.8)</b>	<b>83,708</b>	<b>60,523</b>	<b>103,680</b>
2.1	Management Expenses	36,612	27,445	29,687
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	-	-	26,259
2.6	Provision for staff bonus	27,838	20,186	45,356
2.7	Income tax	19,258	12,892	2,378
2.8	Transfer to life fund	-	-	-
	<b>Net profit/(loss)= 1-2</b>	<b>259,123</b>	<b>188,964</b>	<b>451,186</b>
<b>Consolidated Income and Expenditure Account</b>				
S. No	Particular	At end of 4Q YTD, Current Year (16 July, 2018)	At end of 3Q YTD, Current Year (13 April, 2018)	At end of 4Q YTD, Previous Year (15 July, 2017)
<b>1</b>	<b>Income (1.1-1.7)</b>	<b>5,476,490</b>	<b>4,130,387</b>	<b>4,343,126</b>
1.1	Premium (Net)	3,530,864	2,531,487	3,017,598
1.2	Re-insurance Commission Income	48,286	37,366	39,720
1.3	Investment, Loan and other Income	1,349,882	1,032,454	692,013
1.4	Income from Policy Loan	107,137	90,040	95,123
1.5	Other Direct Income	4,440	3,159	4,229
1.6	Provision for outstanding Claim at the begining of year	170,290	170,290	260,828
1.7	Provision for Unexpired risks at the begining of year	265,591	265,591	233,615
<b>2</b>	<b>Expenditure (2.1-2.10)</b>	<b>3,136,716</b>	<b>2,266,114</b>	<b>2,187,405</b>
2.1	Claim Payment (Net)	1,466,805	1,021,900	1,071,618
2.2	Agent Commission	363,386	265,999	296,874
2.3	Medical Examination fee	3,073	1,941	3,156
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	36,152	25,945	30,861
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	329,509	247,005	267,184
2.8	Income Tax	214,075	136,319	51,831
2.9	Provision for outstanding Claim at the end of the Quarter	414,826	264,497	170,290
2.10	Provision for Unexpired risks at the end of the Quarter	308,890	302,508	265,591
<b>3</b>	<b>Savings (1-2)</b>	<b>2,339,774</b>	<b>1,864,273</b>	<b>2,185,721</b>
3.1	Transferred to Life insurance Fund	2,125,347	1,716,517	1,944,906
3.2	Transferred to Profit Loss Account	214,427	147,756	240,815
<b>Other Details</b>				
S. No	Particular	At end of 4Q YTD, Current Year (16 July, 2018)	At end of 3Q YTD, Current Year (13 April, 2018)	At end of 4Q YTD, Previous Year (15 July, 2017)
1	Premium Income (Gross) (in Rs'000)	3,615,155	2,594,491	3,086,129
2	Total inforce Policy count	695,416	706,979	767,814
3	Declared Bonus rate (From 16 July 16 to 15 July 17)	40/50/60,45/55/65 &45/55/70	40/50/60,45/55/65 &45/55/70	40/50/60,45/55/65 &45/55/70
4	Interim bonus rate	40/50/60,45/55/65 &45/55/70	40/50/60,45/55/65 &45/55/70	40/50/60,45/55/65 &45/55/70
5	Total Claims Paid Amount (in thousand)	1,466,805	1,021,900	1,071,618
6	Total Claims Paid in Count	3,541	2,158	2,893
7	Outstanding Claims Amount (in thousand)	414,826	264,497	170,290
8	Outstanding Claims in Count	66	274	231

Note: Unaudited above figures might be changed during the audit finalisation.