



**American Life Insurance Company**

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Quarterly Financial Results for 2Q, F.Y. 2077/78 B.S (2020-21)

		(NPR Amount in '000)		
		Unaudited	Unaudited	Unaudited
<b>Balance Sheet</b>				
S. No	Particular	At end of 2Q YTD, Current Year (13 Jan, 2021)	At end of 1Q YTD, Current Year (16 October, 2020)	At end of 2Q YTD, Previous Year (14 Jan, 2020)
<b>1</b>	<b>Sources (1.1 to 1.5)</b>	<b>21,516,660</b>	<b>21,105,522</b>	<b>19,898,263</b>
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	2,584,343	2,505,251	2,214,679
1.3	Life Insurance Fund	18,675,739	18,352,481	17,486,738
1.4	Catastrophe Reserve	256,578	247,790	196,846
1.5	Long Term loans and Borrowings	-	-	-
<b>2</b>	<b>Uses (2.1 to 2.6)</b>	<b>21,516,660</b>	<b>21,105,522</b>	<b>19,898,263</b>
2.1	Fixed Assets (Net)	63,066	54,254	61,662
2.2	Long term Investment and Loan	3,447,356	3,470,957	2,717,873
2.3	Policy Loan	981,280	996,858	936,817
<b>2.4</b>	<b>Net Current Assets (3-4)</b>	<b>17,024,958</b>	<b>16,583,453</b>	<b>16,181,911</b>
2.5	Misc written off/adjusted expenses	-	-	-
2.6	Transferred from P&L Account	-	-	-
<b>Details of Net Current Assets</b>				
<b>3</b>	<b>Current Asstes, Loans and Advances (3.1-3.3)</b>	<b>19,210,095</b>	<b>18,745,622</b>	<b>17,897,578</b>
3.1	Cash & Bank Balance	406,762	136,769	115,896
3.2	Short term Investments and Loans	17,901,088	17,777,910	17,174,394
3.3	Other Assets	902,245	830,943	607,288
<b>4</b>	<b>Current Liabilities and provisions (4.1-4.4)</b>	<b>2,185,137</b>	<b>2,162,169</b>	<b>1,715,667</b>
4.1	Current Liabilities	323,529	230,559	283,711
4.2	Provision for Unexpired risks	472,250	451,776	484,830
4.3	Provision for Claims Payable	721,597	652,001	545,809
4.4	Other provisions	667,761	827,833	401,317
<b>Profit and Loss Account</b>				
S. No	Particular	At end of 2Q YTD, Current Year (13 Jan, 2021)	At end of 1Q YTD, Current Year (16 October, 2020)	At end of 2Q YTD, Previous Year (14 Jan, 2020)
<b>1</b>	<b>Income (1.1-1.5)</b>	<b>223,130</b>	<b>104,444</b>	<b>180,396</b>
1.1	Transferred from Revenue A/c	115,466	44,895	85,587
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	107,664	59,549	94,809
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
<b>2</b>	<b>Expenses (2.1-2.8)</b>	<b>59,739</b>	<b>28,933</b>	<b>52,912</b>
2.1	Management Expenses	22,186	10,657	23,046
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	-	-	-
2.6	Provision for staff bonus	20,094	9,379	15,735
2.7	Income tax	17,459	8,897	14,131
2.8	Transfer to life fund	-	-	-
	<b>Net profit/(loss)= 1-2</b>	<b>163,391</b>	<b>75,511</b>	<b>127,484</b>
<b>Consolidated Income and Expenditure Account</b>				
S. No	Particular	At end of 2Q YTD, Current Year (13 Jan, 2021)	At end of 1Q YTD, Current Year (16 October, 2020)	At end of 2Q YTD, Previous Year (14 Jan, 2020)
<b>1</b>	<b>Income (1.1-1.7)</b>	<b>4,476,192</b>	<b>2,797,263</b>	<b>4,061,160</b>
1.1	Premium (Net)	2,449,918	1,168,668	2,296,770
1.2	Re-insurance Commission Income	48,246	24,464	46,580
1.3	Investment, Loan and other Income	753,493	409,611	838,046
1.4	Income from Policy Loan	54,086	24,404	59,283
1.5	Other Direct Income	1,697	1,364	1,941
1.6	Provision for outstanding Claim at the begining of year	701,177	701,177	394,324
1.7	Provision for Unexpired risks at the begining of year	467,575	467,575	424,216
<b>2</b>	<b>Expenditure (2.1-2.10)</b>	<b>3,546,074</b>	<b>2,260,975</b>	<b>3,031,012</b>
2.1	Claim Payment (Net)	1,779,379	882,024	1,398,693
2.2	Agent Commission	249,884	115,566	244,226
2.3	Medical Examination fee	722	469	1,583
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	25,350	12,112	23,484
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	199,676	95,915	207,416
2.8	Income Tax	97,216	51,112	124,971
2.9	Provision for outstanding Claim at the end of the Quarter	721,597	652,001	545,809
2.10	Provision for Unexpired risks at the end of the Quarter	472,250	451,776	484,830
<b>3</b>	<b>Savines (1-2)</b>	<b>930,118</b>	<b>536,288</b>	<b>1,030,148</b>
3.1	Transferred to Life insurance Fund	814,652	491,393	944,561
3.2	Transferred to Profit Loss Account	115,466	44,895	85,587
<b>Other Details</b>				
S. No	Particular	At end of 2Q YTD, Current Year (13 Jan, 2021)	At end of 1Q YTD, Current Year (16 October, 2020)	At end of 2Q YTD, Previous Year (14 Jan, 2020)
1	Premium Income (Gross) (in Rs'000)	2,535,039	1,211,212	2,348,380
2	Total inforce Policy count	1,022,971	1,094,845	1,249,498
3	Declared Bonus rate (From 17 July 18 to 16 July 19)	50/60/70,65/70/80, 65/75/85	50/60/70,65/70/80, 65/75/85	50/60/70,65/70/80, 65/75/85
4	Interim bonus rate	50/60/70,65/70/80, 65/75/85	50/60/70,65/70/80, 65/75/85	50/60/70,65/70/80, 65/75/85
5	Total Claims Paid Amount (in thousand)	1,831,461	909,879	1,398,693
6	Total Claims Paid in Count	4,136	2,228	3,370
7	Outstanding Claims Amount (in thousand)	729,910	652,299	545,809
8	Outstanding Claims in Count	448	463	39

Note: Unaudited above figures might be changed during the audit finalisation.