



# MetLife

## American Life Insurance Company

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### Quarterly Financial Results for 4Q, F.Y. 2077/78 B.S (2020-21)

(NPR Amount in '000)

		Unaudited	Unaudited	Unaudited
<b>Balance Sheet</b>				
S. No	Particular	At end of 4Q YTD, Current Year (15 July, 2021)	At end of 3Q YTD, Current Year (13 April, 2021)	At end of 4Q YTD, Previous Year (15 July, 2020)
<b>1</b>	<b>Sources (1.1 to 1.5)</b>	<b>22,256,882</b>	<b>22,102,038</b>	<b>20,538,617</b>
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	2,679,775	2,670,229	2,437,291
1.3	Life Insurance Fund	19,309,925	19,165,688	17,861,087
1.4	Catastrophe Reserve	267,182	266,121	240,239
1.5	Long Term loans and Borrowings	-	-	-
<b>2</b>	<b>Uses (2.1 to 2.6)</b>	<b>22,256,882</b>	<b>22,102,038</b>	<b>20,538,617</b>
2.1	Fixed Assets (Net)	54,867	59,015	59,018
2.2	Long term Investment and Loan	3,447,819	4,978,670	3,471,211
2.3	Policy Loan	988,370	987,682	993,437
2.4	Net Current Assets (3-4)	17,765,826	16,076,671	16,014,951
2.5	Misc written off/adjusted expenses	-	-	-
2.6	Transferred from P&L Account	-	-	-
Details of Net Current Assets				
<b>3</b>	<b>Current Asstes, Loans and Advances (3.1-3.3)</b>	<b>19,811,728</b>	<b>18,449,958</b>	<b>18,197,878</b>
3.1	Cash & Bank Balance	355,730	170,925	123,762
3.2	Short term Investments and Loans	18,756,024	17,313,069	17,330,720
3.3	Other Assets	699,974	965,964	743,396
<b>4</b>	<b>Current Liabilities and provisions (4.1-4.4)</b>	<b>2,045,902</b>	<b>2,373,287</b>	<b>2,182,927</b>
4.1	Current Liabilities	266,513	389,285	259,775
4.2	Provision for Unexpired risks	461,239	523,397	467,575
4.3	Provision for Claims Payable	820,238	748,571	701,177
4.4	Other provisions	497,912	712,034	754,400
<b>Profit and Loss Account</b>				
S. No	Particular	At end of 4Q YTD, Current Year (15 July, 2021)	At end of 3Q YTD, Current Year (13 April, 2021)	At end of 4Q YTD, Previous Year (15 July, 2020)
<b>1</b>	<b>Income (1.1-1.5)</b>	<b>429,614</b>	<b>336,554</b>	<b>444,508</b>
1.1	Transferred from Revenue A/c	230,836	192,026	234,134
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	198,778	144,528	210,374
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
<b>2</b>	<b>Expenses (2.1-2.8)</b>	<b>160,187</b>	<b>77,734</b>	<b>116,541</b>
2.1	Management Expenses	47,911	34,222	43,641
2.2	Written off expenses	-	-	-
2.3	Other expenses	53,702	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	-	-	-
2.6	Provision for staff bonus	32,800	30,233	40,087
2.7	Income tax	25,774	13,279	32,813
2.8	Transfer to life fund	-	-	-
	<b>Net profit/(loss)= 1-2</b>	<b>269,427</b>	<b>258,820</b>	<b>327,967</b>
<b>Consolidated Income and Expenditure Account</b>				
S. No	Particular	At end of 4Q YTD, Current Year (15 July, 2021)	At end of 3Q YTD, Current Year (13 April, 2021)	At end of 4Q YTD, Previous Year (15 July, 2020)
<b>1</b>	<b>Income (1.1-1.7)</b>	<b>7,668,095</b>	<b>6,251,773</b>	<b>6,620,022</b>
1.1	Premium (Net)	4,833,091	3,881,492	4,016,373
1.2	Re-insurance Commission Income	114,862	77,837	104,310
1.3	Investment, Loan and other Income	1,431,389	1,039,082	1,571,332
1.4	Income from Policy Loan	116,989	82,141	122,441
1.5	Other Direct Income	3,012	2,469	2,869
1.6	Provision for outstanding Claim at the beginning of year	701,177	701,177	394,856
1.7	Provision for Unexpired risks at the beginning of year	467,575	467,575	407,841
<b>2</b>	<b>Expenditure (2.1-2.10)</b>	<b>5,988,422</b>	<b>4,755,147</b>	<b>4,808,246</b>
2.1	Claim Payment (Net)	3,513,145	2,604,747	2,531,817
2.2	Agent Commission	483,654	400,140	404,324
2.3	Medical Examination fee	1,723	1,238	3,025
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	50,314	40,166	41,482
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	431,196	308,001	392,765
2.8	Income Tax	226,913	128,887	266,081
2.9	Provision for outstanding Claim at the end of the Quarter	820,238	748,571	701,177
2.10	Provision for Unexpired risks at the end of the Quarter	461,239	523,397	467,575
<b>3</b>	<b>Savings (1-2)</b>	<b>1,679,673</b>	<b>1,496,626</b>	<b>1,811,776</b>
3.1	Transferred to Life insurance Fund	1,448,837	1,304,600	1,577,642
3.2	Transferred to Profit Loss Account	230,836	192,026	234,134
<b>Other Details</b>				
S. No	Particular	At end of 4Q YTD, Current Year (15 July, 2021)	At end of 3Q YTD, Current Year (13 April, 2021)	At end of 4Q YTD, Previous Year (15 July, 2020)
1	Premium Income (Gross) (in Rs'000)	5,031,414	4,016,599	4,148,238
2	Total inforce Policy count	1,182,705	1,085,543	1,101,953
3	Declared Bonus rate (From 17 July 18 to 16 July 19)	50/60/70,65/70/80, 65/75/85	50/60/70,65/70/80, 65/75/85	50/60/70,65/70/80, 65/75/85
4	Interim bonus rate	50/60/70,65/70/80, 65/75/85	50/60/70,65/70/80, 65/75/85	50/60/70,65/70/80, 65/75/85
5	Total Claims Paid Amount (in thousand)	3,610,165	2,669,616	2,531,817
6	Total Claims Paid in Count	7,982	5,898	5,842
7	Outstanding Claims Amount (in thousand)	831,192	753,458	701,177
8	Outstanding Claims in Count	606	739	362

Note: Unaudited above figures might be changed during the audit finalisation.