

Quarterly Financial Results for 1Q, F.Y. 2078/79 B.S (2021-22)

		(NPR Amount in '000)		
		Unaudited	Unaudited	Unaudited
Balance Sheet				
S. No	Particular	At end of 1Q YTD, Current Year (17 October, 2021)	At end of 4Q YTD, Previous Year (15 July, 2021)	At end of 1Q YTD, Previous Year (16 October, 2020)
1	Sources (1.1 to 1.5)	22,760,437	22,256,882	21,105,522
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	2,740,547	2,679,775	2,505,251
1.3	Life Insurance Fund	19,745,956	19,309,925	18,352,481
1.4	Catastrophe Reserve	273,934	267,182	247,790
1.5	Long Term loans and Borrowings	-	-	-
2	Uses (2.1 to 2.6)	22,760,437	22,256,882	21,105,522
2.1	Fixed Assets (Net)	53,930	54,867	54,254
2.2	Long term Investment and Loan	3,841,248	3,447,819	3,470,957
2.3	Policy Loan	978,996	988,370	996,858
2.4	Net Current Assets (3-4)	17,886,263	17,765,826	16,583,453
2.5	Misc written off/adjusted expenses	-	-	-
2.6	Transferred from P&L Account	-	-	-
Details of Net Current Assets				
3	Current Asstes, Loans and Advances (3.1-3.3)	19,899,324	19,811,728	18,745,622
3.1	Cash & Bank Balance	51,381	355,730	136,769
3.2	Short term Investments and Loans	19,073,724	18,756,024	17,777,910
3.3	Other Assets	774,219	699,974	830,943
4	Current Liabilities and provisions (4.1-4.4)	2,013,061	2,045,902	2,162,169
4.1	Current Liabilities	209,282	266,513	230,559
4.2	Provision for Unexpired risks	508,102	461,239	451,776
4.3	Provision for Claims Payable	744,134	820,238	652,001
4.4	Other provisions	551,543	497,912	827,833
Profit and Loss Account				
S. No	Particular	At end of 1Q YTD, Current Year (17 October, 2021)	At end of 4Q YTD, Previous Year (15 July, 2021)	At end of 1Q YTD, Previous Year (16 October, 2020)
1	Income (1.1-1.5)	94,199	429,614	104,444
1.1	Transferred from Revenue A/c	31,612	230,836	44,895
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	62,587	198,778	59,549
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
2	Expenses (2.1-2.8)	26,675	160,187	28,933
2.1	Management Expenses	13,194	47,911	10,657
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	53,702	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	-	-	-
2.6	Provision for staff bonus	8,101	32,800	9,379
2.7	Income tax	5,380	25,774	8,897
2.8	Transfer to life fund	-	-	-
	Net profit/(loss)= 1-2	67,524	269,427	75,511
Consolidated Income and Expenditure Account				
S. No	Particular	At end of 1Q YTD, Current Year (17 October, 2021)	At end of 4Q YTD, Previous Year (15 July, 2021)	At end of 1Q YTD, Previous Year (16 October, 2020)
1	Income (1.1-1.7)	3,072,802	7,668,095	2,797,263
1.1	Premium (Net)	1,303,543	4,833,091	1,168,668
1.2	Re-insurance Commission Income	29,896	114,862	24,464
1.3	Investment, Loan and other Income	424,999	1,431,389	409,611
1.4	Income from Policy Loan	31,833	116,989	24,404
1.5	Other Direct Income	1,054	3,012	1,364
1.6	Provision for outstanding Claim at the beginning of year	820,238	701,177	701,177
1.7	Provision for Unexpired risks at the beginning of year	461,239	467,575	467,575
2	Expenditure (2.1-2.10)	2,605,159	5,988,422	2,260,975
2.1	Claim Payment (Net)	1,057,135	3,513,145	882,024
2.2	Agent Commission	125,117	483,654	115,566
2.3	Medical Examination fee	392	1,723	469
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	13,515	50,314	12,112
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	118,743	431,196	95,915
2.8	Income Tax	38,021	226,913	51,112
2.9	Provision for outstanding Claim at the end of the Quarter	744,134	820,238	652,001
2.10	Provision for Unexpired risks at the end of the Quarter	508,102	461,239	451,776
3	Savings (1-2)	467,643	1,679,673	536,288
3.1	Transferred to Life insurance Fund	436,031	1,448,837	491,393
3.2	Transferred to Profit Loss Account	31,612	230,836	44,895
Other Details				
S. No	Particular	At end of 1Q YTD, Current Year (17 October, 2021)	At end of 4Q YTD, Previous Year (15 July, 2021)	At end of 1Q YTD, Previous Year (16 October, 2020)
1	Premium Income (Gross) (Year to Date) (in Rs'000)	1,351,459	5,031,414	1,211,212
2	Premium Income (Gross) (Inception to Date) (in Rs'000)	39,997,340	38,645,881	34,825,679
3	Total inforce Policy count	1,219,649	1,182,705	1,094,845
4	Declared Bonus rate (From 17 July 19 to 15 July 20)	45/55/65, 60/70/80, 60/70/80	45/55/65, 60/70/80, 60/70/80	45/55/65, 60/70/80, 60/70/80
5	Interim bonus rate	45/55/65, 60/70/80, 60/70/80	45/55/65, 60/70/80, 60/70/80	45/55/65, 60/70/80, 60/70/80
6	Total Claims Paid Amount (in thousand)	1,096,655	3,610,165	909,879
7	Total Claims Paid in Count	2,713	7,982	2,228
8	Outstanding Claims Amount (in thousand)	744,134	831,192	652,299
9	Outstanding Claims in Count	622	606	463
Note: Unaudited above figures might be changed during the audit finalisation.				