



MetLife

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Quarterly Financial Results for 2Q, F.Y. 2078/79 B.S (2021-22)

(NPR Amount in '000)

		Unaudited	Unaudited	Unaudited
Balance Sheet				
S. No	Particular	At end of 2Q YTD, Current Year (14 January, 2022)	At end of 1Q YTD, Current Year (17 October, 2021)	At end of 2Q YTD, Previous Year (13 January 2021)
1	Sources (1.1 to 1.5)	22,489,964	22,760,437	21,516,660
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	2,570,977	2,740,547	2,584,343
1.3	Life Insurance Fund	19,618,550	19,745,956	18,675,739
1.4	Catastrophe Reserve	300,437	273,934	256,578
1.5	Long Term loans and Borrowings	-	-	-
2	Uses (2.1 to 2.6)	22,489,964	22,760,437	21,516,660
2.1	Fixed Assets (Net)	46,045	53,930	63,066
2.2	Long term Investment and Loan	7,551,530	3,841,248	3,447,356
2.3	Policy Loan	1,006,165	978,996	981,280
2.4	Net Current Assets (3-4)	13,886,224	17,886,263	17,024,958
2.5	Misc written off/adjusted expenses	-	-	-
2.6	Transferred from P&L Account	-	-	-
Details of Net Current Assets				
3	Current Asstes, Loans and Advances (3.1-3.3)	16,597,383	19,899,324	19,210,095
3.1	Cash & Bank Balance	88,999	51,381	406,762
3.2	Short term Investments and Loans	15,600,688	19,073,724	17,901,088
3.3	Other Assets	907,696	774,219	902,245
4	Current Liabilities and provisions (4.1-4.4)	2,711,159	2,013,061	2,185,137
4.1	Current Liabilities	332,253	209,282	323,529
4.2	Provision for Unexpired risks	538,574	508,102	472,250
4.3	Provision for Claims Payable	811,933	744,134	721,597
4.4	Other provisions	1,028,399	551,543	667,761
Profit and Loss Account				
S. No	Particular	At end of 2Q YTD, Current Year (14 January, 2022)	At end of 1Q YTD, Current Year (17 October, 2021)	At end of 2Q YTD, Previous Year (13 January 2021)
1	Income (1.1-1.5)	148,882	94,199	223,130
1.1	Transferred from Revenue A/c	40,043	31,612	115,466
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	108,839	62,587	107,664
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
2	Expenses (2.1-2.8)	44,974	26,675	59,739
2.1	Management Expenses	26,753	13,194	22,186
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	-	-	-
2.6	Provision for staff bonus	12,213	8,101	20,094
2.7	Income tax	6,008	5,380	17,459
2.8	Transfer to life fund	-	-	-
	Net profit/(loss)= 1-2	103,908	67,524	163,391
Consolidated Income and Expenditure Account				
S. No	Particular	At end of 2Q YTD, Current Year (14 January, 2022)	At end of 1Q YTD, Current Year (17 October, 2021)	At end of 2Q YTD, Previous Year (13 January 2021)
1	Income (1.1-1.7)	4,868,863	3,072,802	4,476,192
1.1	Premium (Net)	2,534,235	1,303,543	2,449,918
1.2	Re-insurance Commission Income	61,887	29,896	48,246
1.3	Investment, Loan and other Income	776,243	424,999	753,493
1.4	Income from Policy Loan	61,596	31,833	54,086
1.5	Other Direct Income	2,913	1,054	1,697
1.6	Provision for outstanding Claim at the begining of year	917,657	820,238	701,177
1.7	Provision for Unexpired risks at the begining of year	514,332	461,239	467,575
2	Expenditure (2.1-2.10)	4,139,210	2,605,159	3,546,074
2.1	Claim Payment (Net)	2,186,091	1,057,135	1,779,379
2.2	Agent Commission	243,598	125,117	249,884
2.3	Medical Examination fee	820	392	722
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	26,463	13,515	25,350
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	240,776	118,743	199,676
2.8	Income Tax	90,955	38,021	97,216
2.9	Provision for outstanding Claim at the end of the Quarter	811,933	744,134	721,597
2.10	Provision for Unexpired risks at the end of the Quarter	538,574	508,102	472,250
3	Savings (1-2)	729,653	467,643	930,118
3.1	Transferred to Life insurance Fund	689,610	436,031	814,652
3.2	Transferred to Profit Loss Account	40,043	31,612	115,466
Other Details				
S. No	Particular	At end of 2Q YTD, Current Year (14 January, 2022)	At end of 1Q YTD, Current Year (17 October, 2021)	At end of 2Q YTD, Previous Year (13 January 2021)
1	Premium Income (Gross) (Year to Date) (in Rs'000)	2,646,276	1,351,459	2,535,039
2	Premium Income (Gross) (Inception to Date) (in Rs'000)	41,292,157	39,997,340	36,149,506
3	Total Inforce Policy count	1,103,831	1,219,649	1,022,971
4	Declared Bonus rate (From 17 July 19 to 15 July 20)	45/55/65,60/70/80, 60/70/80	45/55/65,60/70/80, 60/70/80	45/55/65,60/70/80, 60/70/80
5	Interim bonus rate	45/55/65,60/70/80, 60/70/80	45/55/65,60/70/80, 60/70/80	45/55/65,60/70/80, 60/70/80
6	Total Claims Paid Amount (in thousand)	2,244,522	1,096,655	1,831,461
7	Total Claims Paid in Count	4,807	2,713	4,136
8	Outstanding Claims Amount (in thousand)	813,149	744,134	729,910
9	Outstanding Claims in Count	1,123	622	448
Note: Unaudited above figures might be changed during the audit finalisation.				