

## American Life Insurance Company

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### Quarterly Financial Results for 3Q, F.Y. 2078/79 B.S (2021-22)

(NPR Amount in '000)

		Unaudited	Unaudited	Unaudited
<b>Balance Sheet</b>				
S. No	Particular	At end of 3Q YTD, Current Year (13 April, 2022)	At end of 2Q YTD, Current Year (14 Jan, 2022)	At end of 3Q YTD, Previous Year (13 April, 2021)
<b>1</b>	<b>Sources (1.1 to 1.5)</b>	<b>23,198,202</b>	<b>22,489,964</b>	<b>22,102,038</b>
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	2,648,982	2,570,977	2,670,229
1.3	Life Insurance Fund	20,241,074	19,618,550	19,165,688
1.4	Catastrophe Reserve	308,146	300,437	266,121
1.5	Long Term loans and Borrowings	-	-	-
<b>2</b>	<b>Uses (2.1 to 2.6)</b>	<b>23,198,202</b>	<b>22,489,964</b>	<b>22,102,038</b>
2.1	Fixed Assets (Net)	44,826	46,045	59,015
2.2	Long term Investment and Loan	12,467,629	7,551,530	4,978,670
2.3	Policy Loan	1,077,328	1,006,165	987,682
<b>2.4</b>	<b>Net Current Assets (3-4)</b>	<b>9,608,419</b>	<b>13,886,224</b>	<b>16,076,671</b>
2.5	Misc written off/adjusted expenses	-	-	-
2.6	Transferred from P&L Account	-	-	-
<b>Details of Net Current Assets</b>				
<b>3</b>	<b>Current Assets, Loans and Advances (3.1-3.3)</b>	<b>11,696,344</b>	<b>16,597,383</b>	<b>18,449,958</b>
3.1	Cash & Bank Balance	97,602	88,999	170,925
3.2	Short term Investments and Loans	10,857,868	15,600,688	17,313,069
3.3	Other Assets	740,874	907,696	965,964
<b>4</b>	<b>Current Liabilities and provisions (4.1-4.4)</b>	<b>2,087,925</b>	<b>2,711,159</b>	<b>2,373,287</b>
4.1	Current Liabilities	316,583	332,253	389,285
4.2	Provision for Unexpired risks	546,173	538,574	523,397
4.3	Provision for Claims Payable	695,658	811,933	748,571
4.4	Other provisions	529,511	1,028,399	712,034

### Profit and Loss Account

S. No	Particular	At end of 3Q YTD, Current Year (13 April, 2022)	At end of 2Q YTD, Current Year (14 Jan, 2022)	At end of 3Q YTD, Previous Year (13 April, 2021)
<b>1</b>	<b>Income (1.1-1.5)</b>	<b>264,506</b>	<b>148,882</b>	<b>336,554</b>
1.1	Transferred from Revenue A/c	105,223	40,043	192,026
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	159,283	108,839	144,528
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
<b>2</b>	<b>Expenses (2.1-2.8)</b>	<b>83,503</b>	<b>44,974</b>	<b>77,734</b>
2.1	Management Expenses	39,487	26,753	34,222
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	-	-	-
2.6	Provision for staff bonus	22,502	12,213	30,233
2.7	Income tax	21,514	6,008	13,279
2.8	Transfer to life fund	-	-	-
	<b>Net profit/(loss)= 1-2</b>	<b>181,003</b>	<b>103,908</b>	<b>258,820</b>

### Consolidated Income and Expenditure Account

S. No	Particular	At end of 3Q YTD, Current Year (13 April, 2022)	At end of 2Q YTD, Current Year (14 Jan, 2022)	At end of 3Q YTD, Previous Year (13 April, 2021)
<b>1</b>	<b>Income (1.1-1.7)</b>	<b>6,604,171</b>	<b>4,868,863</b>	<b>6,251,773</b>
1.1	Premium (Net)	3,830,818	2,534,235	3,881,492
1.2	Re-insurance Commission Income	97,000	61,887	77,837
1.3	Investment, Loan and other Income	1,153,971	776,243	1,039,082
1.4	Income from Policy Loan	86,853	61,596	82,141
1.5	Other Direct Income	3,540	2,913	2,469
1.6	Provision for outstanding Claim at the beginning of year	917,657	917,657	701,177
1.7	Provision for Unexpired risks at the beginning of year	514,332	514,332	467,575
<b>2</b>	<b>Expenditure (2.1-2.10)</b>	<b>5,186,813</b>	<b>4,139,210</b>	<b>4,755,147</b>
2.1	Claim Payment (Net)	3,024,563	2,186,091	2,604,747
2.2	Agent Commission	380,743	243,598	400,140
2.3	Medical Examination fee	1,334	820	1,238
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	40,069	26,463	40,166
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	355,387	240,776	308,001
2.8	Income Tax	142,886	90,955	128,887
2.9	Provision for outstanding Claim at the end of the Quarter	695,658	811,933	748,571
2.10	Provision for Unexpired risks at the end of the Quarter	546,173	538,574	523,397
<b>3</b>	<b>Savings (1-2)</b>	<b>1,417,358</b>	<b>729,653</b>	<b>1,496,626</b>
3.1	Transferred to Life insurance Fund	1,312,135	689,610	1,304,600
3.2	Transferred to Profit Loss Account	105,223	40,043	192,026

### Other Details

S. No	Particular	At end of 3Q YTD, Current Year (13 April, 2022)	At end of 2Q YTD, Current Year (14 Jan, 2022)	At end of 3Q YTD, Previous Year (13 April, 2021)
1	Premium Income (Gross) (Year to Date) (in Rs'000)	4,006,863	2,646,276	4,016,599
2	Premium Income (Gross) (Inception to Date) (in Rs'000)	42,652,744	41,292,157	37,631,066
3	Total inforce Policy count	1,122,473	1,103,831	1,085,543
4	Declared Bonus rate (From 16 July 20 to 15 July 21)	45/55/65,60/70/80, 60/70/80	45/55/65,60/70/80, 60/70/80	45/55/65,60/70/80, 60/70/80
5	Interim bonus rate	45/55/65,60/70/80, 60/70/80	45/55/65,60/70/80, 60/70/80	45/55/65,60/70/80, 60/70/80
6	Total Claims Paid Amount (in thousand)	3,111,494	2,244,522	2,669,616
7	Total Claims Paid in Count	8,183	4,807	5,898
8	Outstanding Claims Amount (in thousand)	704,631	813,149	753,458
9	Outstanding Claims in Count	466	1,123	739

Note: Unaudited above figures might be changed during the audit finalisation.