



MetLife

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Quarterly Financial Results for 4Q, F.Y. 2078/79 B.S (2021-22)

(NPR Amount in '000)

		Unaudited	Unaudited	Audited
Balance Sheet				
S. No	Particular	At end of 4Q YTD, Current Year (16 July, 2022)	At end of 3Q YTD, Current Year (13 April, 2022)	At end of 4Q YTD, Previous Year (15 July, 2021)
1	Sources (1.1 to 1.5)	23,406,264	23,198,202	21,424,239
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	2,626,117	2,648,982	2,403,198
1.3	Life Insurance Fund	20,444,991	20,241,074	18,710,654
1.4	Catastrophe Reserve	335,156	308,146	310,387
1.5	Long Term loans and Borrowings	-	-	-
2	Uses (2.1 to 2.6)	23,406,264	23,198,202	21,424,239
2.1	Fixed Assets (Net)	42,599	44,826	48,571
2.2	Long term Investment and Loan	17,368,049	12,467,629	3,449,622
2.3	Policy Loan	1,198,819	1,077,328	987,601
2.4	Net Current Assets (3-4)	4,796,797	9,608,419	16,938,445
2.5	Misc written off/adjusted expenses	-	-	-
2.6	Transferred from P&L Account	-	-	-
Details of Net Current Assets				
3	Current Assets, Loans and Advances (3.1-3.3)	7,262,542	11,696,344	20,023,971
3.1	Cash & Bank Balance	213,000	97,602	220,986
3.2	Short term Investments and Loans	6,243,897	10,857,868	18,983,423
3.3	Other Assets	805,645	740,874	819,562
4	Current Liabilities and provisions (4.1-4.4)	2,465,745	2,087,925	3,085,526
4.1	Current Liabilities	337,125	316,583	383,947
4.2	Provision for Unexpired risks	507,854	546,173	512,463
4.3	Provision for Claims Payable	703,328	695,658	917,508
4.4	Other provisions	917,438	529,511	1,271,608
Profit and Loss Account				
S. No	Particular	At end of 4Q YTD, Current Year (16 July, 2022)	At end of 3Q YTD, Current Year (13 April, 2022)	At end of 4Q YTD, Previous Year (15 July, 2021)
1	Income (1.1-1.5)	362,987	264,506	470,997
1.1	Transferred from Revenue A/c	142,554	105,223	50,267
1.2	Transferred from Life Fund	-	-	223,169
1.3	Income from Investment, Loan & Others	220,433	159,283	197,561
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
2	Expenses (2.1-2.8)	115,299	83,503	119,906
2.1	Management Expenses	55,647	39,487	47,663
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	-	-	-
2.6	Provision for staff bonus	30,734	22,502	42,333
2.7	Income tax	28,918	21,514	29,910
2.8	Transfer to life fund	-	-	-
	Net profit/(loss)= 1-2	247,688	181,003	351,091
Consolidated Income and Expenditure Account				
S. No	Particular	At end of 4Q YTD, Current Year (16 July, 2022)	At end of 3Q YTD, Current Year (13 April, 2022)	At end of 4Q YTD, Previous Year (15 July, 2021)
1	Income (1.1-1.7)	8,306,052	6,604,171	7,511,840
1.1	Premium (Net)	4,986,241	3,830,818	4,817,460
1.2	Re-insurance Commission Income	137,583	97,000	128,402
1.3	Investment, Loan and other Income	1,621,730	1,153,971	1,395,361
1.4	Income from Policy Loan	124,353	86,853	118,030
1.5	Other Direct Income	6,174	3,540	3,876
1.6	Provision for outstanding Claim at the beginning of year	917,508	917,657	684,242
1.7	Provision for Unexpired risks at the beginning of year	512,463	514,332	364,469
2	Expenditure (2.1-2.10)	6,429,161	5,186,813	6,138,991
2.1	Claim Payment (Net)	3,953,436	3,024,563	3,503,337
2.2	Agent Commission	487,891	380,743	483,542
2.3	Medical Examination fee	1,989	1,334	1,720
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	52,316	40,069	50,331
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	500,827	355,387	428,968
2.8	Income Tax	221,520	142,886	241,122
2.9	Provision for outstanding Claim at the end of the Quarter	703,328	695,658	917,508
2.10	Provision for Unexpired risks at the end of the Quarter	507,854	546,173	512,463
3	Savings (1-2)	1,876,891	1,417,358	1,372,849
3.1	Transferred to Life insurance Fund	1,734,337	1,312,135	1,322,582
3.2	Transferred to Profit Loss Account	142,554	105,223	50,267
Other Details				
S. No	Particular	At end of 4Q YTD, Current Year (16 July, 2022)	At end of 3Q YTD, Current Year (13 April, 2022)	At end of 4Q YTD, Previous Year (15 July, 2021)
1	Premium Income (Gross) (Year to Date) (in Rs'000)	5,231,604	4,006,863	5,033,097
2	Premium Income (Gross) (Inception to Date) (in Rs'000)	43,877,485	42,652,744	38,645,881
3	Total inforce Policy count	1,100,228	1,122,473	1,199,392
4	Declared Bonus rate (From 16 July 20 to 15 July 21)	45/55/65, 60/70/80, 60/70/80	45/55/65, 60/70/80, 60/70/80	45/55/65, 60/70/80, 60/70/80
5	Interim bonus rate	45/55/65, 60/70/80, 60/70/80	45/55/65, 60/70/80, 60/70/80	45/55/65, 60/70/80, 60/70/80
6	Total Claims Paid Amount (in thousand)	4,061,942	3,111,494	3,600,726
7	Total Claims Paid in Count	10,511	8,183	8,127
8	Outstanding Claims Amount (in thousand)	710,067	704,631	929,556
9	Outstanding Claims in Count	436	466	619
Note: Unaudited above figures might be changed during the audit finalisation.				