

American Life Insurance Company Narayani Complex, Pulchowk, Kathmandu, Nepal Tel:+977-1-5555166, Fax: +977-1-5555173

www.metlife.com.np /service-nepal@metlife.com.np

	(NPR Amount in '000			
		Unaudited	Unaudited	Unaudited
	Ba	lance Sheet		
S.	Particular	At end of 1Q YTD, Current Year	At end of 4Q YTD, PreviousYear	At end of 1Q YTD, Previous Year
No		(17 October, 2022)	(16 July, 2022)	(17 October, 2021)
1	Sources (1.1 to 1.5)	24,357,033	23,406,264	22,760,437
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	2,703,102	2,626,117	2,740,547
1.3	Life Insurance Fund	21,309,845	20,444,991	19,745,956
1.4	Catastrophe Reserve	344,086	335,156	273,934
1.5	Long Term loans and Borrowings	-	-	-
2	Uses (2.1 to 2.6)	24,357,033	23,406,264	22,760,437
2.1	Fixed Assets (Net)	40,464	42,599	53,930
2.2	Long term Investment and Loan	20,976,062	17,368,049	3,841,248
2.3	Policy Loan	1,312,493	1,198,819	978,996
2.4	Net Current Assets (3-4)	2,028,014	4,796,797	17,886,263
2.5	Misc written off/adjusted expenses	-	-	-
2.6	Transferred from P&L Account	-	-	-
	Details of Net Current Assets			
3	Current Assets, Loans and Advances (3.1-3.3)	4,461,532	7,262,542	19,899,324
3.1	Cash & Bank Balance	147,907	213,000	51,381
3.2	Short term Investments and Loans	3,478,957	6,243,897	19,073,724
3.3	Other Assets	834,668	805,645	774,219
4	Current Liabilities and provisions (4.1-4.4)	2,433,518	2,465,745	2,013,061
4.1	Current Liabilities	332,538	337,125	209,282
4.2	Provision for Unexpired risks	537,852	507,854	508,102
4.3	Provision for Claims Payable	594,886	703,328	744,134
4.4	Other provisions	968,242	917,438	551,543
	Profit a	nd Loss Accoun	t	
		At end of 1Q YTD,		At end of 1Q YTD,
S. No	Particular	Current Year	PreviousYear	Previous Year
140		(17 October, 2022)	(16 July, 2022)	(17 October, 2021)
1	Income (1.1-1.5)	120,766	362,987	94,199
1.1	Transferred from Revenue A/c	51,785	142,554	31,612
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	68,981	220,433	62,587
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
2	Expenses (2.1-2.8)	31,464	115,299	26,675
2.1	Management Expenses	13,922	55,647	13,194
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	-	-	-
2 (D 11 C 101	10.501	20 =21	0.101

3	Current Assets, Loans and Advances (3.1-3.3)	4,461,532	7,262,542	19,899,3
3.1	Cash & Bank Balance	147,907	213,000	51,3
3.2	Short term Investments and Loans	3,478,957	6,243,897	19,073,7
3.3	Other Assets	834,668	805,645	774,2
4	Current Liabilities and provisions (4.1-4.4)	2,433,518	2,465,745	2,013,0
4.1	Current Liabilities	332,538	337,125	209,2
4.2	Provision for Unexpired risks	537,852	507,854	508,1
4.3	Provision for Claims Payable	594,886	703,328	744,1
4.4	Other provisions	968,242	917,438	551,5
	Profit a	nd Loss Accoun	t	
6		At end of 1Q YTD,	At end of 4Q YTD,	At end of 1Q YT
S. No	Particular	Current Year	PreviousYear	Previous Year
No		(17 October, 2022)	(16 July, 2022)	(17 October, 20
1	Income (1.1-1.5)	120,766	362,987	94,1
1.1	Transferred from Revenue A/c	51,785	142,554	31,6
1.2	Transferred from Life Fund	-	-	
1.3	Income from Investment, Loan & Others	68,981	220,433	62,5
1.4	Written back provision	-	-	
1.5	Other Income	-	-	
2	Expenses (2.1-2.8)	31,464	115,299	26,6
2.1	Management Expenses	13,922	55,647	13,1
2.2	Written off expenses	-	-	
2.3	Other expenses	-	-	
2.4	Provision for losses	-	-	
2.5	Provision for staff housing fund	-	-	
2.6	Provision for staff bonus	10,684	30,734	8,1
2.7	Income tax	6,858	28,918	5,3
2.8	Transfer to life fund	-	-	
	Net profit/(loss)= 1-2	89,302	247,688	67,5
	Consolidated Incor			
S.			At end of 4Q YTD,	At end of 1Q Y
No	Particular	Current Year	PreviousYear	Previous Year
		(17 October, 2022)	(16 July, 2022)	(17 October, 20
1	Income (1.1-1.7)	3,035,552	8,306,052	3,072,8
1.1	Premium (Net)	1,261,404	4,986,241	1,303,5
1.2	Re-insurance Commission Income	23,677	137,583	29,8
1.3	Investment, Loan and other Income	492,255	1,621,730	424,9
1.4	Income from Policy Loan	45,912	124,353	31,8
1.5	Other Direct Income	1,122	6,174	1,0
1.6	Provision for outstanding Claim at the begining of year	703,328	917,508	820,2

	Profit a	and Loss Accoun	t	
	1.0110		At end of 4Q YTD,	At end of 1Q YTD,
S.	Particular	Current Year	PreviousYear	Previous Year
No		(17 October, 2022)	(16 July, 2022)	(17 October, 2021)
1	Income (1.1-1.5)	120,766	362,987	94,199
1.1	Transferred from Revenue A/c	51,785	142,554	31,612
1.2	Transferred from Life Fund	-		
1.3	Income from Investment, Loan & Others	68,981	220,433	62,587
1.4	Written back provision		220,133	02,307
1.5	Other Income	_	_	
2	Expenses (2.1-2.8)	31,464	115,299	26,675
2.1	Management Expenses	13,922	55,647	13,194
2.2	Written off expenses	13,722	33,047	13,174
2.3	Other expenses	_	_	
2.4	Provision for losses	_	_	_
2.5	Provision for staff housing fund		_	
2.6	Provision for staff bonus	10,684	30,734	8,101
2.7	Income tax	6,858	28,918	5,380
2.8	Transfer to life fund	0,030	20,910	3,360
2.0	Net profit/(loss)= 1-2	89,302	247,688	67,524
	. ,			07,524
	Consolidated Incor			
S.	D 41 1		At end of 4Q YTD,	
No	Particular	Current Year (17 October, 2022)	Previous Year	Previous Year (17 October, 2021)
1	In	, ,	(16 July, 2022)	, ,
1	Income (1.1-1.7)	3,035,552	8,306,052	3,072,802
1.1	Premium (Net)	1,261,404	4,986,241	1,303,543
1.2	Re-insurance Commission Income	23,677	137,583	29,896
1.3	Investment, Loan and other Income	492,255	1,621,730	424,999
1.4	Income from Policy Loan	45,912	124,353	31,833
1.5	Other Direct Income	1,122	6,174	1,054
1.6	Provision for outstanding Claim at the	703,328	917,508	820,238
	begining of year Provision for Unexpired risks at the			
1.7	begining of year	507,854	512,463	461,239
2	Expenditure (2.1-2.10)	2,118,913	6,429,161	2,605,159
2.1	Claim Payment (Net)	652,527		
2.1	Agent Commission		3,953,436	1,057,135
2.3	Medical Examination fee	123,097 432	487,891	125,117 392
		432	1,989	392
2.4	Re-insurance Commission expenses	12.075	52.216	12.515
2.5	Service Fee (Net)	13,075	52,316	13,515
2.6	Other Direct Expenses	125 204	500.927	110.742
2.7	Management expenses	125,294	500,827	118,743
2.8	Income Tax	71,750	221,520	38,021
2.9	Provision for outstanding Claim at the	594,886	703,328	744,134
	end of the Quarter Provision for Unexpired risks at the			
2.10	end of the Quarter	537,852	507,854	508,102
3	Savings (1-2)	916,639	1,876,891	467,643
3.1	Transferred to Life insurance Fund	864,854	1,734,337	436,031
3.2	Transferred to Profit Loss Account	51,785	1,734,337	31,612
3.4			142,334	31,012
	0	ther Details	At and -f 40 Time	At and -fig years
S.	Particular	At end of 1Q YTD, Current Year	At end of 4Q YTD, PreviousYear	At end of 1Q YTD, Previous Year
No	rarucular	(17 October, 2022)	(16 July, 2022)	(17 October, 2021)
	Premium Income (Gross)	, ,	, , , ,	, ,
1	(Year to Date) (in Rs'000)	1,307,526	5,231,604	1,351,459
2	Premium Income (Gross)	45,185,011	12 077 105	39,997,340
	(Inception to Date) (in Rs'000)		43,877,485	
3	Total inforce Policy count	1,041,267	1,100,228	1,219,649
4	Declared Bonus rate	45/55/65, 60/70/80,	45/55/65, 60/70/80,	45/55/65, 60/70/80,
<u> </u>	(From 16 July 20 to 15 July 21)	60/70/80 45/55/65, 60/70/80,	60/70/80	60/70/80 45/55/65, 60/70/80,
5	Interim bonus rate	45/55/65, 60/70/80,	45/55/65, 60/70/80, 60/70/80	60/70/80

S. No	Particular	Current Year (17 October, 2022)	Previous Year (16 July, 2022)	Previous Year (17 October, 2021)
1	Income (1.1-1.7)	3,035,552	8,306,052	3,072,802
1.1	Premium (Net)	1,261,404	4,986,241	1,303,543
1.2	Re-insurance Commission Income	23,677	137,583	29,896
1.3	Investment, Loan and other Income	492,255	1,621,730	424,999
1.4	Income from Policy Loan	45,912	124,353	31,833
1.5	Other Direct Income	1,122	6,174	1,054
1.6	Provision for outstanding Claim at the begining of year	703,328	917,508	820,238
1.7	Provision for Unexpired risks at the begining of year	507,854	512,463	461,239
2	Expenditure (2.1-2.10)	2,118,913	6,429,161	2,605,159
2.1	Claim Payment (Net)	652,527	3,953,436	1,057,135
2.2	Agent Commission	123,097	487,891	125,117
2.3	Medical Examination fee	432	1,989	392
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	13,075	52,316	13,515
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	125,294	500,827	118,743
2.8	Income Tax	71,750	221,520	38,021
2.9	Provision for outstanding Claim at the end of the Quarter	594,886	703,328	744,134
2.10	Provision for Unexpired risks at the end of the Quarter	537,852	507,854	508,102
3	Savings (1-2)	916,639	1,876,891	467,643
3.1	Transferred to Life insurance Fund	864,854	1,734,337	436,031
3.2	Transferred to Profit Loss Account	51,785	142,554	31,612
	0	ther Details		
S.		At end of 1Q YTD,	At end of 4Q YTD,	At end of 1Q YTD,
No	Particular	Current Year	PreviousYear	Previous Year
		(17 October, 2022)	(16 July, 2022)	(17 October, 2021)
1	Premium Income (Gross)	1,307,526	5,231,604	1,351,459
	(Year to Date) (in Rs'000) Premium Income (Gross)			
2	(Inception to Date) (in Rs'000)	45,185,011	43,877,485	39,997,340
3	Total inforce Policy count	1,041,267	1,100,228	1,219,649
4	Declared Bonus rate	45/55/65, 60/70/80,	45/55/65, 60/70/80,	45/55/65, 60/70/80,
4	(From 16 July 20 to 15 July 21)	60/70/80	60/70/80	60/70/80
5	Interim bonus rate	45/55/65, 60/70/80, 60/70/80	45/55/65, 60/70/80, 60/70/80	45/55/65, 60/70/80, 60/70/80
6	Total Claims Paid Amount (in thousand)	666,086	4,061,942	1,096,655
7	Total Claims Paid in Count	1,290	10,511	2,713
8	Outstanding Claims Amount (in thousand)	604,154	710,067	744,134
9	Outstanding Claims in Count	606	436	622
Note: Unaudited above figures might be changed during the audit finalisation.				