MetLife

American Life Insurance Company

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S. No 1 1.1 1.2 1.3 1.4 1.5 2 2.1		Quarterly Financial Results for 2Q, F.Y. 2079/80 B.S (2022-23) (NPR Amount in '000)				
No 1 1.1 1.2 1.3 1.4 1.5 2	De	Unaudited	Unaudited	Unaudited		
No 1 1.1 1.2 1.3 1.4 1.5 2	Ba	lance Sheet At end of 2Q YTD,	At end of 1Q YTD,	At end of 20 YTD		
1.1 1.2 1.3 1.4 1.5 2	Particular	Current Year	Current Year	Previous Year		
1.2 1.3 1.4 1.5 2	Sources (1.1 to 1.5)	(14 January, 2023) 24,985,505	(17 October, 2022) 24,357,033	(14 January, 2022) 22,489,964		
1.3 1.4 1.5 2	Paid up Capital					
1.4 1.5 2	Reserve & Surplus Life Insurance Fund	2,756,763	2,703,102	2,570,977		
1.5 2	Catastrophe Reserve	21,879,047 349,695	21,309,845 344,086	19,618,550 300,437		
_	Long Term loans and Borrowings	-	-	-		
	Uses (2.1 to 2.6) Fixed Assets (Net)	24,985,505	24,357,033	22,489,964		
	Long term Investment and Loan	38,351 21,283,496	40,464 20,976,062	46,045		
2.3	Policy Loan	1,421,368	1,312,493	1,006,165		
2.4	Net Current Assets (3-4) Misc written off/adjusted expenses	2,242,290	2,028,014	13,886,224		
2.5	Transferred from P&L Account	-	-			
	Details of Net Current Assets					
3 3.1	Current Asstes, Loans and Advances (3.1-3.3) Cash & Bank Balance	4,635,456 125,337	4,461,532 147,907	16,597,38 3 88,999		
3.2	Short term Investments and Loans	3,821,005	3,478,957	15,600,688		
3.3	Other Assets	689,114	834,668	907,696		
4	Current Liabilities and provisions (4.1-4.4)	2,393,166	2,433,518	2,711,159		
4.1 4.2	Current Liabilities Provision for Unexpired risks	361,988 537,310	332,538 537,852	332,253 538,574		
4.3	Provision for Claims Payable	669,090	594,886	811,933		
4.4	Other provisions	824,778	968,242	1,028,399		
	Profit a	nd Loss Accoun				
S.	Particular	At end of 2Q YTD, Current Year	At end of 1Q YTD, Current Year	At end of 2Q YTD Previous Year		
No		(14 January, 2023)	(17 October, 2022)	(14 January, 2022)		
1	Income (1.1-1.5)	214,752	120,766	148,882		
1.1	Transferred from Revenue A/c Transferred from Life Fund	79,143	51,785	40,043		
1.3	Income from Investment, Loan & Others	135,609	68,981	108,839		
1.4	Written back provision	-	-	-		
1.5 2	Other Income Expenses (2.1-2.8)	- 69,360	- 21 464	44,974		
2.1	Management Expenses	28,125	31,464 13,922	26,753		
2.2	Written off expenses	-	-			
2.3	Other expenses	-	-	-		
2.4 2.5	Provision for losses Provision for staff housing fund	-	-	-		
	Provision for staff bonus	18,663	10,684	12,213		
	Income tax	22,572	6,858	6,008		
2.8	Transfer to life fund	-	-	-		
	Net profit/(loss)= 1-2 Consolidated Incor	145,392	89,302	103,908		
		At end of 2Q YTD,		At end of 2Q YTD		
S. No	Particular	Current Year	Current Year	Previous Year		
1	Income (1.1-1.7)	(14 January, 2023) 4,730,979	(17 October, 2022) 3,035,552	(14 January, 2022) 4,868,863		
1.1	Premium (Net)	2,407,646	1,261,404	2,534,235		
1.2	Re-insurance Commission Income	50,702	23,677	61,887		
1.3	Investment, Loan and other Income Income from Policy Loan	981,021	492,255	776,243		
1.4 1.5	Other Direct Income	78,473	45,912	61,596		
1.6	Provision for outstanding Claim at the	703,328	703,328	917,657		
1.0	begining of year	703,328	703,528	917,037		
1.7	Provision for Unexpired risks at the begining of year	507,854	507,854	514,332		
2	Expenditure (2.1-2.10)	3,217,780	2,118,913	4,139,210		
2.1	Claim Payment (Net)	1,353,178	652,527	2,186,091		
2.2	Agent Commission Medical Examination fee	231,688 890	123,097 432	243,598		
2.4	Re-insurance Commission expenses	-				
2.5	Service Fee (Net)	22,640	13,075	26,463		
2.6	Other Direct Expenses	-	-	-		
2.7 2.8	Management expenses Income Tax	253,127 149,857	125,294 71,750	240,776		
	Provision for outstanding Claim at the	669,090	594,886	811,933		
2.9	end of the Quarter Provision for Unexpired risks at the			011,733		
2.9	end of the Quarter	537,310	537,852	538,574		
2.9 2.10				729,653		
	Savings (1-2)	1,513,199	916,639	727,055		
2.10 3 3.1	Transferred to Life insurance Fund	1,434,056	864,854	689,610		
2.10 3	Transferred to Life insurance Fund Transferred to Profit Loss Account	1,434,056 79,143		689,610		
2.10 3 3.1 3.2	Transferred to Life insurance Fund Transferred to Profit Loss Account	1,434,056 79,143 ther Details	864,854 51,785	689,610 40,043		
2.10 3 3.1 3.2 S.	Transferred to Life insurance Fund Transferred to Profit Loss Account	1,434,056 79,143 ther Details At end of 2Q YTD, Current Year	864,854 51,785 At end of 1Q YTD, Current Year	689,610 40,043 At end of 2Q YTD Previous Year		
2.10 3 3.1 3.2 S. No	Transferred to Life insurance Fund Transferred to Profit Loss Account O Particular	1,434,056 79,143 ther Details At end of 2Q YTD, Current Year (14 January, 2023)	864,854 51,785 At end of 1Q YTD, Current Year (17 October, 2022)	689,610 40,043 At end of 2Q YTD Previous Year (14 January, 2022)		
2.10 3 3.1 3.2 S.	Transferred to Life insurance Fund Transferred to Profit Loss Account O Particular Premium Income (Gross) (Year to Date) (in Rs'000)	1,434,056 79,143 ther Details At end of 2Q YTD, Current Year	864,854 51,785 At end of 1Q YTD, Current Year	689,610 40,043 At end of 2Q YTD Previous Year (14 January, 2022)		
2.10 3 3.1 3.2 S. No	Transferred to Life insurance Fund Transferred to Profit Loss Account O Particular Premium Income (Gross) (Year to Date) (in Rs'000) Premium Income (Gross) (Inception to	1,434,056 79,143 ther Details At end of 2Q YTD, Current Year (14 January, 2023)	864,854 51,785 At end of 1Q YTD, Current Year (17 October, 2022)	689,610 40,043 At end of 2Q YTD Previous Year		
2.10 3 3.1 3.2 S. No 1	Transferred to Life insurance Fund Transferred to Profit Loss Account Particular Premium Income (Gross) (Year to Date) (in Rs'000) Premium Income (Gross) (Inception to Date) (in Rs'000) Total inforce Policy count	1,434,056 79,143 ther Details At end of 2Q YTD, Current Year (14 January, 2023) 2,502,722	864,854 51,785 At end of 1Q YTD, Current Year (17 October, 2022) 1,307,526	689,610 40,043 At end of 2Q YTD Previous Year (14 January, 2022) 2,646,276		
2.10 3 3.1 3.2 S. No 1 2	Transferred to Life insurance Fund Transferred to Profit Loss Account Particular Premium Income (Gross) (Year to Date) (in Rs'000) Premium Income (Gross) (Inception to Date) (in Rs'000) Total inforce Policy count Declared Bonus rate (From 16 July 21	1,434,056 79,143 ther Details At end of 2Q YTD, Current Year (14 January, 2023) 2,502,722 46,380,207 979,340 45/55/65, 60/70/80,	864,854 51,785 At end of 1Q YTD, Current Year (17 October, 2022) 1,307,526 45,185,011 1,041,267 45/55/65, 60/70/80,	689,610 40,043 At end of 2Q YTD Previous Year (14 January, 2022) 2,646,276 41,292,157 1,103,831 45/55/65,60/70/80		
2.10 3 3.1 3.2 S. No 1 2 3 4	Transferred to Life insurance Fund Transferred to Profit Loss Account Particular Premium Income (Gross) (Year to Date) (in Rs'000) Premium Income (Gross) (Inception to Date) (in Rs'000) Total inforce Policy count Declared Bonus rate (From 16 July 21 to 16 July 22)	1,434,056 79,143 ther Details At end of 2Q YTD, Current Year (14 January, 2023) 2,502,722 46,380,207 979,340	864,854 51,785 At end of 1Q YTD, Current Year (17 October, 2022) 1,307,526 45,185,011 1,041,267 45/55/65, 60/70/80, 60/70/80	689,610 40,043 At end of 2Q YTD Previous Year (14 January, 2022) 2,646,276 41,292,157		
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monitoring any credit risk and market risk. 5. The company has effective non-financial risk management framework to identify, assess and monitor non-financial risks.