

Be confident about your child's future

Insurance Protection Coverage for both Child and Parent





MetLife Nepal brings to you an insurance plan that helps to lay the foundation on which you can build your child's future and career.

Your child means the world to you, and their well-being is your utmost priority. As parents, you've invested countless hours, love, and resources into nurturing their growth. However, have you considered the importance of securing their education and future? With My Child's Education Protection Plan (MCEPP) you can be confident that their dreams will have a secure foundation, no matter what challenges life may bring. We safeguard your child's future and ensure they have the opportunities and support they deserve.

Product Criteria

Insured: Both child and Policy Owner

Policy Owner: Father or mother

Child Issue Age: Minimum 31 days and Maximum less than 18 years

Policy Owner Issue Age: Minimum 21 years and Maximum 55 years

Minimum Face Amount: NPR 250,000

Maximum Face Amount: NPR 5,000,000

Policy Term: 10-25 years

Premium Payment Term: Equal to Policy Term, 10 to 25 years

Payment mode: Annual, Semi-Annual, Quarterly

Child's coverage expiry age: 28 years

Policy Owner's coverage expiry age: 65 years

Maximum Policy Term limit: Child's age + Policy Term $\leq$ 28 years

Maximum Policy Term limit: Owner's age + Policy Term $\leq$ 65 years

Exclusions: Two Years Suicide Exclusion (only applicable to Policy Owner), War Risk Exclusion, International and Local Sanction Limitation Exclusion. Detailed terms, conditions and exclusions are included in the Policy Document.



Face Amount means the amount of insurance that the policy provides as shown in the policy specification schedule and from which the benefit under the policy will be determined.

Key Benefits

The product is a participating endowment plan with regular premium payments in which the Insured will participate in profits or bonus via reversionary bonuses. The premium paying term will be same as that of policy term. The premium will be level and guaranteed over the term of the policy. The policy provides Insurance coverage for both Policy Owner and Child.

A. Death Benefits

(i) Death of Policy Owner:

You can select one plan from the following two options.

Gold Version	In case of death of the Policy Owner, "Lumpsum Death Benefit" is payable equal to 100% of the Face Amount of the policy and base policy premium due up to policy term is waived. Additionally, monthly income benefit equivalent to 2% of the Face Amount of the base policy shall be paid for remainder of the policy term.
Silver Version	In case of death of the Policy Owner, base policy premium due up to policy term is waived. Additionally, monthly income benefit equivalent to 2% of the Face Amount of the base policy shall be paid for remainder of the policy term.

The policy shall remain in force and on survival of Insured Child at maturity, 100% of Face Amount and accrued reversionary bonuses shall be paid at the end of policy term for both versions.

(ii) Death of Insured Child:

In case of death of Insured Child within the policy term, Death benefit is payable equal to 25% of the Face Amount and accrued reversionary bonus or premium of base policy paid amount or Surrender Value whichever is higher, and the Policy shall terminate automatically.

(iii) Death of Insured Child and Policy Owner simultaneously:

In case of death of Insured Child and Policy Owner simultaneously within the policy term, Beneficiary is paid equal to 100% of Face Amount and accrued reversionary bonus for the death of Policy Owner and 25% of Face Amount for the death of Insured Child.

(iv) Death of Insured Child after Policy Owner's death:

In case of death of Insured Child after the death of the Policy Owner within the policy term, Beneficiary is paid equal to 25% of the Face Amount and accrued reversionary bonus or premium of base policy paid amount or Surrender Value whichever is higher, and the policy shall terminate automatically.

B. Maturity Benefits:

On the survival of Insured Child at maturity of the policy, Face Amount and accrued reversionary bonus shall be paid to Insured Child at the end of the policy term if the policy continues to be in-force till maturity.

C. Special Provisions

Provisions of Policy Loan facility, Non-Forfeiture Options of Paid-Up and Automatic Premium Loan, Cash Surrender.

D. Additional Riders for the Product

• Disability Protection Rider Plus (DPR Plus)

Upon permanent total disability of Policy Owner, all future premium of base policy and this rider is waived for the entire policy term. Monthly income equal to 2% of the base policy face amount will be paid every month till maturity of the policy.

Issue Age: 21-55 years

Coverage Expiry Age: 65 years

• **Personal Accident Rider Benefit**

This rider pays benefits in case of death, dismemberment, and permanent total disability due to accidents up to the Face Amount.

Issue Age: 21-55

Coverage Expiry Age: 65 years

• **Critical Illness Plus Rider**

This rider pays full Face Amount of rider coverage upon the diagnosis of any of the 11 covered Diseases (Cancer of Specified Severity, Kidney Failure, Cardiovascular Diseases, Stroke, Major Organ Transplant, ENT Disease, Major Burn, Liver Disease, Benign Brain & Spinal Tumors, Blindness and Coma).

Issue Age: 21-55 Years

Coverage Expiry Age: 65 Years

Premium Rates (Gold)

My Child's Education Protection Plan (Child Endowment, Participating Plan)

Annual Premium Rates per 1,000 FA

Age Nearest Birthday

Age (Owner)/ Term	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
21	121.55	111.06	102.17	94.55	87.97	82.21	82.61	77.85	73.62	69.80	66.35	68.54	65.44	62.61	60.01	57.61
22	121.61	111.11	102.22	94.60	88.02	82.26	82.67	77.91	73.69	69.89	66.46	68.65	65.55	62.72	60.12	57.72
23	121.65	111.16	102.28	94.66	88.09	82.34	82.75	78.00	73.79	69.99	66.56	68.75	65.65	62.82	60.22	57.82
24	121.70	111.21	102.33	94.72	88.14	82.41	82.83	78.09	73.89	70.09	66.66	68.85	65.75	62.92	60.32	57.92
25	121.76	111.28	102.41	94.81	88.22	82.50	82.94	78.21	74.02	70.22	66.79	68.98	65.88	63.05	60.45	58.05
26	121.82	111.35	102.49	94.89	88.33	82.61	83.07	78.35	74.14	70.34	66.91	69.12	66.02	63.19	60.59	58.19
27	121.88	111.43	102.58	95.00	88.45	82.74	83.21	78.49	74.30	70.49	67.07	69.29	66.19	63.36	60.76	58.36
28	121.98	111.53	102.70	95.13	88.58	82.89	83.38	78.67	74.50	70.69	67.27	69.52	66.42	63.59	61.00	58.60
29	122.07	111.65	102.83	95.27	88.75	83.07	83.58	78.86	74.70	70.89	67.38	69.64	66.54	63.71	61.12	58.72
30	122.17	111.78	102.97	95.45	88.93	83.27	83.79	79.09	74.89	71.09	67.65	69.93	66.84	64.01	61.42	59.02
31	122.31	111.93	103.15	95.63	89.16	83.51	84.06	79.34	75.22	71.42	67.98	70.28	67.19	64.36	61.77	59.37
32	122.48	112.13	103.37	95.87	89.40	83.77	84.36	79.66	75.54	71.73	68.29	70.61	67.53	64.71	62.12	59.72
33	122.67	112.34	103.61	96.13	89.69	84.09	84.71	80.00	75.88	72.08	68.65	71.03	67.95	65.13	62.54	60.14
34	122.92	112.60	103.89	96.44	90.02	84.46	85.12	80.46	76.32	72.54	69.11	71.53	68.45	65.63	63.05	60.65
35	123.19	112.92	104.25	96.83	90.44	84.91	85.60	80.97	76.82	73.04	69.62	72.08	69.00	66.18	63.60	61.20
36	123.52	113.28	104.63	97.25	90.90	85.39	86.14	81.58	77.45	73.67	70.25	72.75	69.67	66.86	64.28	61.88
37	123.88	113.68	105.08	97.74	91.42	85.95	86.75	82.23	78.09	74.32	70.91	73.49	70.42	67.61	65.04	62.64
38	124.29	114.14	105.59	98.30	92.02	86.62	87.46	82.99	78.88	75.12	71.74	74.39	71.32	68.53	65.97	63.57
39	124.78	114.68	106.16	98.91	92.70	87.33	88.21	83.68	79.59	75.86	72.45	75.19	72.12	69.33	66.77	64.37
40	125.30	115.25	106.81	99.61	93.44	88.12	89.09	84.56	80.43	76.67	73.29	76.10	73.04	70.26	67.71	65.31
41	125.90	115.91	107.51	100.36	94.26	89.01	90.05	85.52	81.38	77.62	74.24	77.14	74.10	71.33	68.79	
42	126.56	116.62	108.29	101.22	95.19	90.00	90.94	86.44	82.32	78.60	75.22	78.20	75.16	72.40		
43	127.26	117.42	109.15	102.15	96.19	90.93	91.84	87.41	83.28	79.57	76.22	79.30	76.27			
44	128.06	118.29	110.13	103.21	97.13	91.85	92.73	88.28	84.23	80.54	77.19	80.40				
45	128.96	119.29	111.21	104.13	98.06	92.77	93.63	89.17	85.09	81.39	78.03					
46	129.95	120.39	112.09	105.03	98.99	93.71	94.52	90.03	85.93	82.23						
47	131.06	121.28	113.00	105.95	99.93	94.64	95.42	90.92	86.88							
48	131.95	122.17	113.90	106.87	100.86	95.56	96.31	91.77								
49	132.85	123.08	114.79	107.78	101.78	96.49	97.20									
50	133.75	123.97	115.70	108.70	102.73	97.41										
51	134.65	124.88	116.58	109.61	103.66											
52	135.54	125.76	117.49	110.52												
53	136.44	126.66	118.38													
54	137.34	127.57														
55	138.24															

Notes:

1. The rate is based on age of Policy Owner and policy term.
2. The rate for substandard life and substandard occupation will be as per the decision of the Company.

Premium Rates (Silver)

My Child's Education Protection Plan (Child Endowment, Participating Plan)

Annual Premium Rates per 1,000 FA

Age Nearest Birthday

Age (Owner)/ Term	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
21	120.85	110.39	101.53	93.93	87.38	81.64	82.08	77.34	73.13	69.32	65.87	68.10	65.00	62.18	59.57	57.18
22	120.90	110.43	101.56	93.97	87.41	81.67	82.12	77.37	73.16	69.37	65.95	68.16	65.06	62.23	59.63	57.22
23	120.93	110.47	101.61	94.01	87.46	81.72	82.17	77.43	73.22	69.43	66.00	68.21	65.10	62.27	59.65	57.25
24	120.97	110.50	101.64	94.05	87.48	81.76	82.21	77.47	73.28	69.48	66.04	68.25	65.14	62.29	59.68	57.26
25	121.02	110.56	101.70	94.11	87.53	81.81	82.28	77.55	73.35	69.56	66.12	68.30	65.19	62.34	59.70	57.29
26	121.06	110.60	101.75	94.15	87.59	81.88	82.37	77.64	73.42	69.61	66.16	68.37	65.24	62.38	59.74	57.30
27	121.10	110.65	101.81	94.23	87.67	81.95	82.45	77.72	73.51	69.67	66.24	68.45	65.31	62.44	59.80	57.34
28	121.16	110.72	101.88	94.31	87.73	82.03	82.55	77.83	73.64	69.79	66.31	68.52	65.39	62.51	59.86	57.39
29	121.20	110.78	101.95	94.37	87.84	82.15	82.68	77.94	73.74	69.89	66.38	68.62	65.47	62.59	59.93	57.44
30	121.23	110.83	102.01	94.48	87.93	82.25	82.80	78.07	73.81	69.96	66.46	68.72	65.56	62.65	59.99	57.51
31	121.29	110.90	102.11	94.56	88.07	82.40	82.97	78.19	74.03	70.17	66.65	68.91	65.75	62.83	60.16	57.68
32	121.36	110.99	102.21	94.69	88.19	82.53	83.14	78.38	74.20	70.31	66.78	69.07	65.89	62.99	60.30	57.81
33	121.42	111.08	102.33	94.82	88.35	82.71	83.34	78.56	74.37	70.47	66.95	69.29	66.12	63.20	60.51	58.00
34	121.54	111.20	102.47	94.99	88.52	82.92	83.59	78.85	74.63	70.74	67.20	69.59	66.40	63.47	60.80	58.29
35	121.67	111.38	102.68	95.22	88.78	83.19	83.89	79.17	74.93	71.03	67.50	69.92	66.73	63.79	61.11	58.60
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39	122.49	112.34	103.76	96.43	90.14	84.70	85.59	80.94	76.72	72.85	69.30	72.05	68.86	65.94	63.27	60.74
40	122.75	112.64	104.13	96.86	90.61	85.20	86.20	81.54	77.27	73.36	69.85	72.67	69.48	66.58	63.90	61.38
41	123.07	113.02	104.54	97.31	91.12	85.79	86.87	82.20	77.92	74.01	70.50	73.41	70.25	67.34	64.68	
42	123.42	113.41	104.99	97.84	91.73	86.47	87.41	82.79	78.53	74.66	71.14	74.15	70.98	68.08		
43	123.76	113.85	105.50	98.42	92.38	87.01	87.94	83.40	79.13	75.26	71.77	74.89	71.72			
44	124.16	114.32	106.10	99.09	92.91	87.52	88.41	83.85	79.66	75.82	72.33	75.58				
45	124.63	114.90	106.76	99.56	93.38	87.99	88.86	84.28	80.05	76.21	72.71					
46	125.15	115.54	107.12	99.96	93.83	88.44	89.26	84.63	80.39	76.54						
47	125.78	115.88	107.50	100.35	94.25	88.85	89.62	84.99	80.80							
48	126.06	116.19	107.83	100.70	94.60	89.20	89.93	85.25								
49	126.35	116.50	108.11	101.00	94.91	89.51	90.19									
50	126.60	116.74	108.36	101.26	95.21	89.77										
51	126.80	116.94	108.53	101.47	95.43											
52	126.93	117.05	108.68	101.62												
53	127.02	117.14	108.88													
54	127.04	117.24														
55	127.15															

Notes:

- The rate is based on age of Policy Owner and policy term.
- The rate for substandard life and substandard occupation will be as per the decision of the Company.

Frequently Asked Question:

1) How can I apply for this insurance coverage?

You can contact any of MetLife's Agency offices, where a representative will assist you with the process. Or you can

- Submit your details through our **One by MetLife App**
- Call us our head office number **01-5970166** or
- Email us at **service-nepal@metlife.com.np** or
- Message us in our official Facebook Page: **www.facebook.com/metlifeneपाल/** or
LinkedIn Page: **www.linkedin.com/company/metlife-nepal/**

2) What to do if I don't receive my Policy?

Usually, Policy document should reach you by 30 days from date of application. In case you do not receive, contact our head office number **01-5970166**.

3) How do I calculate annual premium for coverage amount?

Annual premium is based on age of Policy Owner and policy term. Premium rates are quoted per thousand of coverage amount. For Semi-Annual and quarterly payment mode multiply by factor 0.52 and 0.27 respectively.

4) How to lodge a claim?

Contact our Claims Department in our head office at **01-5971799 Ext. 336/7** or you can lodge a claim through One by MetLife app or our website (**www.metlife.com.np/en/support/support-center/claims-registration/**). Alternatively, you can also visit our Head/Branch Office.

5) How do I make my payment?

You need to visit **epay.metlife.com.np** and enter your policy details and date of birth. After entering your policy number and date of birth, you have options of paying your premium through different digital wallets such as eSewa, Khalti, Fonepay, IME Pay, and Connect IPS. You can also visit our offices and make the payment.

Disclaimer: This plan is underwritten by American Life Insurance Company. The information contained in this Brochure is intended for general customer understanding and is subject to the terms and conditions of My Child's Education Protection Plan (MCEPP) issued. Detailed terms, conditions and exclusions are included in the Policy Document. In case of discrepancy between this brochure and the policy document, the latter shall prevail.



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MetLife has been operating in Nepal since 2001 as a branch of American Life Insurance Company, incorporated in the USA, subsidiary of MetLife, Inc. In Nepal, MetLife provides consumers and businesses with life insurance, accident & health insurance and employee benefits (group insurance). For more information, visit www.metlife.com.np or call +977-1-5970166.

American Life Insurance Company

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SIGNATURE PLATINUM TOWER, PULCHOWK, LALITPUR, P.O. BOX: 11590, KATHMANDU, NEPAL

TEL: (+977-1) 5971799 CALL CENTER: (+977-1) 5970166 TOLL FREE: 1660-01-55555 (NTC)

E-MAIL: SERVICE-NEPAL@METLIFE.COM.NP WEBSITE: WWW.METLIFE.COM.NP

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