

For your child's Education & Future

MetLife offers an insurance plan providing foundation on which you can build your child's future and career.



Education Protection Plan



Education Protection Plan (EPP) is the foundation on which you can build your child's career and future. You select the period of the plan to suit the age of the child at which you want the policy proceeds to be paid.

Criteria	Description
Eligibility	Minimum Age (proposed insured)- 1 Month; Maximum Age- 15 Years Payer's Age - Minimum 21 years - Maximum 55 years
Face Amount	Minimum Amount- Rs. 50,000 Maximum Amount- Rs. 5,000,000
Policy Term	Minimum 10 years to Maximum 25 years. However, plan term plus the age of the child should not exceed 25 years.
Mode of Payment	Annual, Semi- Annual, or Quarterly

Benefits	Description
Dual Coverage	The policy provides Insurance coverage for both Applicant and Child. In case of death of Insured (child) within the policy term following payment shall be made along with accrued policy bonus : 1. Aged 31 days to 6 months, 25% of face amount 2. 1 year nearest birthday, 50% of face amount 3. 2 years nearest birthday, 75% of face amount 4. 3 years nearest birthday & over, 100% of face amount
Premium Waiver	In case of death of Applicant, all future premiums are waived and policy will continue till maturity
Education fund	In case of death of Applicant, 1% of insured amount will be deposited every month on child's account till Maturity
Disability Protection Rider (DPR)	With a relatively small additional premium, Applicant can add a Disability Protection Rider. In case Applicant becomes totally & permanently disabled due to sickness or accident during the policy term, the child will receive premium waiver and education fund benefits (1% of insured amount) till maturity.
Maturity Benefit	The Child* will receive Insured Amount Plus the Accrued Reversionary Bonus at the end of policy term.
Exclusion	Suicide within two years, war risk and pre-existing health condition.
Surrender Value	Policy generates cash value any time after first two years if all due premiums are paid. However, there will be no surrender value for the first two years and surrender values for initial years would be lower than actual premiums paid.
Other Provisions	One can surrender policy from 2 nd Policy year. One can apply for policy loan from 2 nd policy year. Non forfeiture options available.

*Child will be the owner of the Insurance Policy when he/she becomes major and maturity benefit will be paid accordingly.

Disclaimer: This plan is underwritten by American Life Insurance Company. The information contained in this Flyer is intended for general customer understanding and is subject to the terms and conditions of the Policy & Riders issued. Detailed terms, conditions and exclusions are included in the Policy Document. In case of discrepancy between this flyer and the policy document, the latter shall prevail.

American Life Insurance Company

(INCORPORATED IN USA, NEPAL REGN. NO 6/062/063)

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