

# A Smart Start for a Secure Tomorrow

Short - term Payment for Longer Assurance with Greater Protection



MetLife introduces a first of its kind insurance plan in Nepal with double protection, limited premium pay and savings feature.

With the Double Protection Plus (DPP) Plan, MetLife provides high protection coverage along with saving option for customers including flexible premium payment options either one-time single premium payment or premium payment for a limited tenure whilst coverage being continued longer till the policy term.



**Premium  
Payment**  
1 or 5 or 10 years



**Maximizing returns with Booster Fund  
+ multiple Loyalty Rewards**

### Coverage Term

10, 15 and 20 Years

## Product Criteria

- **Issue Age:** Minimum 18 years and maximum 65 years
- **Coverage Expiry Maximum Age:** 75 years
- **Minimum Face Amount:** NPR 250,000
- **Maximum Face Amount:** NPR 50,000,000
- **Policy Term:** Fixed for 10, 15, 20 years
- **Premium Payment Term:** Single Pay or 5 Pay (5 Years) or 10 Pay (10 Years)
- **Premium Payment Mode:** Annual, Semi-Annual, Quarterly (For 5 Pay and 10 Pay)
- **Exclusions:** Two Years Suicide Exclusion, War Risk Exclusion, International and Local Sanction Limitation Exclusion. Detail terms, conditions and other exclusions are included in the Policy Document.



Face Amount means the amount of insurance that the policy provides as shown in the Policy Specification Schedule and from which the benefit under the Policy will be determined.

# Key Benefits:

This product is an insurance plan with limited premium payment options in which the Insured will be entitled to benefits such as Booster fund and Loyalty Rewards. The Insured will have flexibility on premium payment options to choose either Single Premium or Limited Premium Payment for 5 years (5 Pay) or 10 years (10 Pay) as per the Insured convenience making it easier to plan for future.

## 1. Death Benefit

In case of death of the Insured within the policy term, the beneficiary is paid lumpsum equal to two (2) times of Face Amount (FA) less any indebtedness on the Policy, if any. Any excess Booster Fund benefit and Loyalty Rewards benefit that have been paid in between the claim commencement date and claim approved date after the death of Insured shall be deducted from the proceeds payable under this Policy. Such Death Benefit payment will terminate the Policy contract.

## 2. Permanent Total Disability (PTD) Benefit

If the insured becomes permanent and totally disabled due to accident or sickness/disease within the policy term and such disability has continued for a period of Six (6) consecutive months, the Insured is paid lumpsum amount equal to two (2) times of Face Amount (FA), less any amount paid or payable under Accidental Death, Dismemberment (AD, D) Benefit. Any Indebtedness on the Policy will be deducted from the proceeds payable. Any excess Booter Fund benefit and Loyalty Rewards benefit that have been paid in between the disability commencement date to disability claim approval date shall be deducted from the proceeds payable under this Policy. Such Permanent Total Disability Benefit payment will terminate the Policy contract.

## 3. Accidental Death, Dismemberment, Loss of Sight, Hearing and Speech Indemnity (AD, D) Benefit

When injury results in loss of life of an Insured within three hundred sixty-five (365) days from the date of accident, the Company will pay equal to one (1) time of Face Amount (FA), less any indebtedness on the Policy and any other amount paid or payable under Dismemberment benefit. Any excess Booster Fund benefit and Loyalty Rewards benefit that have been paid in between the claim commencement date and claim approval date after loss of life of any Insured shall be deducted from the proceeds payable under this Policy. Such Death Benefit payment will terminate the Policy.

## 4. Booster Fund Benefit

Booster Fund benefit is payable annually from the first policy anniversary until the Policy Maturity Date. The rate of Booster Fund is declared at the end of every Gregorian calendar year, based on the investment yield of the segregated fund, in accordance with the table below. For example, Booster Fund benefit payable in between 1st Jan 2025 to 31st Dec 2025 is based on investment yield of the segregated fund in year 2024.

Investment Yield	per 1,000 Face Amount (NPR)
Below 4%	0
4% to below 4.5%	3
4.5% to below 5%	5
5% to below 5.5%	8
5.5% to below 6%	10
6% to below 6.5%	13
6.5% to below 7%	15
7% to below 7.5%	18
7.5% to below 8%	20
8% to below 8.5%	23
8.5% to below 9%	25
9% to below 9.5%	28
9.5% to below 10%	30
10% to below 10.5%	33
10.5% to below 11%	35
11% to below 11.5%	38
11.5% to below 12%	40
12% to below 12.5%	43
12.5% to below 13%	45
13% to below 13.5%	48
13.5% to below 14%	50
14% to below 14.5%	53
14.5% to below 15%	55
15% to below 15.5%	58
15.5% & Above	60

Upon survival of the Insured to the end of every Policy Year, the Company shall pay the Booster Fund benefit as part of the survival benefit until the Maturity Date of this Policy.

Insured may choose either option below:

- Cash Payout Option: Receive the Booster Fund benefit yearly; or
- Accumulation Option: Accumulate the Booster Fund benefit with the Company with interest compounding annually. The interest rate is the investment yield of the segregated fund (the same yield used to determine the rate of Booster Fund), less an investment charge of 1 percent.

If no option is selected, the default option will be the Accumulation Option.

**5. Loyalty Rewards Benefit**

Loyalty Reward benefit is a guaranteed benefit payable upon survival of the Insured at end of every 5th policy year until the end of Policy Term. The rate is guaranteed and in accordance with the table below.

End of policy year	5	10	15	20
per 1,000 Face Amount (NPR)	10	20	30	40

Insured may choose either option below:

- Cash Payout Option: Receive the Loyalty Rewards benefit at the end of 5th, 10th, 15th, and 20th policy year; or
- Accumulation Option: Accumulate the Loyalty Rewards benefit with the Company with interest compounding annually. The interest rate is the investment yield of the segregated fund (the same yield used to determine the rate of Booster Fund), less an investment charge of 1 percent.

If no option is selected, the default option will be the Accumulation Option.

Once, the Insured has chosen the option for the Booster Fund benefit and Loyalty Rewards benefit during the enrollment stage, this option can be changed only within 3 months from the Policy Issue date. Thereafter, this option cannot be changed during the whole policy term. Note that the option selected for Loyalty Rewards benefit must be the same as the option selected for Booster Fund benefit.

**6. Maturity Benefits**

Upon survival of the Insured to maturity of the Policy, the Insured will be paid Face Amount (FA x 1), the accumulated Booster Fund benefit (if any), and the accumulated Loyalty Rewards benefit (if any), less any indebtedness to the Policy. Such maturity benefit payment will terminate the Policy.

**7. Special Provisions**

There are provisions of Cash Surrender, Policy Loan facility and Non-Forfeiture Options of Paid-Up Policy or Automatic Premium Loan. Paid-Up Policy provision will apply automatically if none of the options are elected.





Illustration

For illustration purposes, you may want to have a look at the following tables which show the Insurance Benefits and the projected Maturity Value for some sample ages and sample Investment Yield (IY).

Projected Maturity Value with Accumulated Booster Fund & Accumulated Loyalty Rewards

Age 35	Total Premium Paid (NPR)			Insurance Coverage (NPR)				Maturity Value (NPR) @ Assumed Investment Yield Rate			
Term	Single Premium	5 Pay	10 Pay	Face Amount	Death	PTD	Accidental Death	4%	6%	8%	10%
10	915,060	950,300	-	1,000,000	2,000,000	2,000,000	1,000,000	1,065,984	1,196,275	1,351,804	1,536,753
15	858,850	886,800	1,020,100	1,000,000	2,000,000	2,000,000	1,000,000	1,122,421	1,352,336	1,655,690	2,053,356
20	808,360	839,800	948,800	1,000,000	2,000,000	2,000,000	1,000,000	1,197,847	1,561,513	2,091,906	2,858,215

Age 45	Total Premium Paid (NPR)			Insurance Coverage (NPR)				Maturity Value (NPR) @ Assumed Investment Yield Rate			
Term	Single Premium	5 Pay	10 Pay	Face Amount	Death	PTD	Accidental Death	4%	6%	8%	10%
10	936,440	966,050	-	1,000,000	2,000,000	2,000,000	1,000,000	1,065,984	1,196,275	1,351,804	1,536,753
15	887,810	911,500	1,065,700	1,000,000	2,000,000	2,000,000	1,000,000	1,122,421	1,352,336	1,655,690	2,053,356
20	862,320	899,150	1,012,400	1,000,000	2,000,000	2,000,000	1,000,000	1,197,847	1,561,513	2,091,906	2,858,215

Note:

- 1. Values shown in tables above are just for illustration purpose and the actual benefits and values may change with age, premium payment term, policy term and the Investment Yield credited by the Company.
- 2. In case of Accidental Death, one (1) time of Face Amount will be payable in addition to the two (2) times of Face Amount under Death benefit, making the total benefits three (3) times of Face Amount.
- 3. Annual Premium = Total Premium Paid/5 for 5 pay and Annual Premium = Total Premium Paid/10 for 10 Pay.
- 4. Maturity values shown above are before any applicable taxes.



## Double Protection Plus (DPP)

### Premium Rates Per 1,000 FA | Age Nearest Birthday

Single Pay				5 pay				10 pay		
Age\Term	10	15	20	Age\Term	10	15	20	Age\Term	15	20
18	906.28	844.82	783.97	18	188.61	175.03	163.57	18	100.51	92.08
19	906.46	845.39	784.63	19	188.64	175.12	163.66	19	100.54	92.09
20	906.64	845.97	784.93	20	188.67	175.20	163.75	20	100.57	92.10
21	906.82	846.57	785.79	21	188.71	175.29	163.84	21	100.59	92.11
22	907.04	847.17	786.67	22	188.75	175.38	163.92	22	100.62	92.14
23	907.24	847.83	787.63	23	188.78	175.49	164.01	23	100.64	92.16
24	907.47	848.51	788.61	24	188.82	175.58	164.11	24	100.67	92.18
25	907.70	849.19	789.66	25	188.85	175.68	164.22	25	100.69	92.20
26	907.93	849.93	790.72	26	188.89	175.81	164.32	26	100.71	92.22
27	908.19	850.67	791.82	27	188.92	175.92	164.42	27	100.74	92.24
28	908.44	851.47	793.00	28	188.98	176.04	164.53	28	100.78	92.27
29	908.72	852.28	794.18	29	189.02	176.17	164.66	29	100.81	92.29
30	908.99	853.12	795.43	30	189.06	176.29	164.78	30	100.84	93.15
31	910.11	854.08	797.79	31	189.25	176.48	165.36	31	101.05	93.46
32	911.27	855.13	800.25	32	189.43	176.69	165.96	32	101.27	93.80
33	912.46	856.29	802.84	33	189.64	176.91	166.60	33	101.51	94.14
34	913.75	857.52	805.55	34	189.85	177.13	167.26	34	101.74	94.52
35	915.06	858.85	808.36	35	190.06	177.36	167.96	35	102.01	94.88
36	916.44	860.27	811.30	36	190.30	177.61	168.67	36	102.27	95.27
37	917.88	861.83	814.34	37	190.53	177.85	169.43	37	102.55	95.68
38	919.35	863.52	817.50	38	190.78	178.12	170.19	38	102.82	96.11
39	920.90	865.35	820.79	39	191.03	178.39	171.00	39	103.13	96.55
40	922.49	867.32	824.18	40	191.29	178.67	171.83	40	103.44	97.01
41	925.03	870.77	831.13	41	191.64	179.02	173.29	41	104.00	97.78
42	927.69	874.54	838.41	42	192.01	179.39	174.82	42	104.61	98.59
43	930.48	878.64	846.05	43	192.38	179.78	176.42	43	105.24	99.43
44	933.40	883.06	854.02	44	192.80	180.18	178.09	44	105.88	100.32
45	936.44	887.81	862.32	45	193.21	182.30	179.83	45	106.57	101.24
46	939.61	894.87	870.96	46	193.64	183.49	181.63	46	107.28	102.20
47	942.90	902.63	879.95	47	194.10	184.72	183.53	47	108.02	103.20
48	946.30	911.04	889.28	48	194.57	186.02	185.48	48	108.79	104.24
49	949.82	920.14	898.94	49	195.06	187.37	187.50	49	109.58	105.31
50	953.49	929.90	908.93	50	195.55	188.78	189.60	50	110.41	106.42
51	958.52	937.44	921.83	51	196.89	190.96	192.24	51	111.85	107.85
52	963.79	945.69	935.96	52	198.25	193.24	195.12	52	113.36	109.42
53	969.31	954.66	951.30	53	199.65	195.64	198.28	53	114.95	111.11
54	975.06	964.35	967.90	54	201.08	198.14	201.69	54	116.60	112.94
55	981.08	974.75	985.71	55	202.55	200.73	205.33	55	118.33	114.92
56	987.32	987.34		56	204.42	203.44		56	119.57	
57	993.82	1001.12		57	206.35	206.24		57	120.85	
58	1000.56	1016.09		58	208.30	209.17		58	122.20	
59	1007.54	1032.27		59	210.30	212.19		59	123.59	
60	1014.77	1049.65		60	212.34	215.32		60	125.04	
61	1024.94			61	214.94			61		
62	1034.22			62	217.42			62		
63	1048.34			63	220.90			63		
64	1063.89			64	225.13			64		
65	1086.82			65	230.56			65		

Note:

- I) The rate for substandard life and substandard occupation will be as per the decision of the Company.
- II) The premium amount may vary by 1 to 2 rupees as a result of premium rounding off.

# FAQ

## 1 How can I apply for this insurance coverage?

You can contact any of MetLife's Agency offices, where a representative will assist you with the process. Or you can

- Call us our head office number 01-5970166 or
- Email us at [service-nepal@metlife.com.np](mailto:service-nepal@metlife.com.np) or
- Message us in our official page:  
Facebook Page: [www.facebook.com/metlifenepl/](https://www.facebook.com/metlifenepl/)  
LinkedIn Page: [www.linkedin.com/company/metlife-nepal/](https://www.linkedin.com/company/metlife-nepal/)
- Send in your details through Write to Us Section in the One by MetLife App.

## 2 What to do if I don't receive my Policy?

Usually, Policy document should reach you by 30 days from date of application. In case you do not receive, contact our head office number 01-5970166.

## 3 How do I calculate annual premium for coverage amount?

Annual premium is based on Age, Premium Payment Term and Policy Term. Premium rates are quoted per thousand of coverage amount. For Semi-Annual and Quarterly payment mode multiply by factor 0.52 and 0.27 respectively.

## 4 How to lodge a claim?

Contact our Claims Department in our head office at 01-5455166 Ext. 227/8 or you can lodge a claim through our website ( [www.metlife.com.np/en/support/support-center/claims-registration/](http://www.metlife.com.np/en/support/support-center/claims-registration/) ). Alternatively, you can visit our Head/Branch Office.

## 5 How do I make my payment?

You need to visit [digitalpay.metlife.com.np/](http://digitalpay.metlife.com.np/) and enter your policy details and date of birth. After entering your policy number and date of birth, you have options of paying your premium through different digital wallets such as eSewa, Khalti, Fonepay, IME Pay and Connect IPS. You can pay your premium through One by MetLife App also by clicking at the Premium Payment icon inside the My Insurance section and entering your required details. You can also visit our offices and make the payment.

## 6 How do I check the details of my policy?

You can check the details of your policy by clicking on the My Insurance icon on the One by MetLife app including your policy overview, premium payment history and coverage/benefit details.

Disclaimer: This plan is underwritten by American Life Insurance Company. The information contained in this Brochure is intended for general customer understanding and is subject to the terms and conditions of Double Protection Plus Plan (DPP) issued. Detailed terms, conditions and exclusions are included in the Policy Document. In case of discrepancy between this brochure and the policy document, the latter shall prevail.



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MetLife has been operating in Nepal since 2001 as a branch of American Life Insurance Company, incorporated in the USA, subsidiary of MetLife, Inc. In Nepal, MetLife provides consumers and businesses with life insurance, accident & health insurance and employee benefits (group insurance). For more information, visit [www.metlife.com.np](http://www.metlife.com.np) or call +977 15455166



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