

# Life Insurance with Midterm Benefits

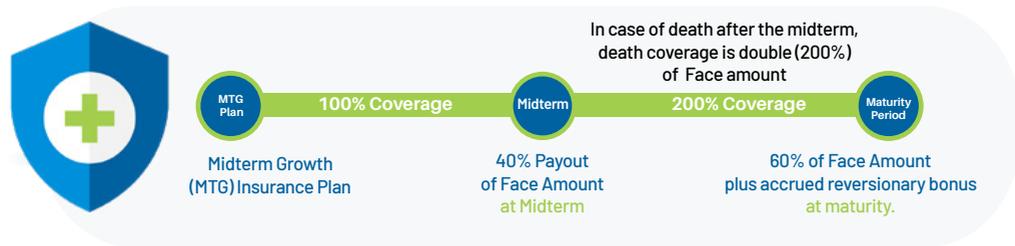
Continued Protection with Partial Payment at Midterm along with Doubling up of Coverage





## MetLife Nepal introduces a unique insurance plan with a focus on high insurance protection along with midterm payout.

With the Midterm Growth (MTG) Insurance Plan, MetLife provides a survival benefit to the insured at midterm with double protection after the midterm of the policy term. MTG is a two-phase policy where death coverage is paid double (200% of the face amount) if the insured dies after the midterm of the policy term.



### Product Criteria

- **Issue Age:** minimum 31 Days and maximum 60 years
- **Minimum Face Amount:** NPR 250,000
- **Maximum Face Amount:** NPR 50,000,000
- **Policy Term:** Fixed for 12, 14, 16, 18, 20, 22 years
- **Premium Payment Term:** Same as or equal to policy coverage period
- **Payment mode:** Annual, Semi-Annual, Quarterly
- **Exclusions:** Two Years Suicide Exclusion, War Risk Exclusion, Sanction Limitation and Exclusion.

Face Amount means the amount of insurance that the policy provides as shown in the policy specification schedule and from which the insurance benefit will be determined.



### Key Benefits:

An Anticipated Endowment Benefit with regular premium payments in which the policy owner will participate in profits via reversionary bonuses.

#### 1. Survival Benefit

Survival benefit will be paid in two phases as 40% of Face Amount (FA) at midterm of the policy term and 60% Face Amount (FA) including accrued reversionary bonuses at maturity.

#### 2. Death Benefit

- If the insured dies between the policy's inception date and the policy's midterm, the beneficiary receives 100% of the Face Amount (FA), including reversionary bonuses (accrued till the date of the incident).
- If the insured dies after midterm within the policy term, the beneficiary receives two times (200%) of the Face Amount (FA), including reversionary bonuses (accrued till the date of the incident). Partial survival benefit paid out as 40% of Face Amount (FA) will not be deducted from the death benefit. In case of Paid-up policy, death benefit shall limit to paid-up value.
- **In case of Child / Juvenile:** Death benefits are payable subject to Graded Death Benefit Endorsement and maximum coverage amount for the child insured shall be NPR 5,000,000.

#### 3. Special Provisions

Provisions of Cash Surrenders, Policy Loan facility and Non-Forfeiture Options of Paid-Up and Automatic Premium Loan.

#### 4. Additional Riders for the product

- **Personal Accident Rider Benefit**  
This rider pays benefits in case of death, dismemberment, and permanent total disability due to accidents up to the principal sum/face amount.  
**Issue Age:** 18-65  
**Coverage Expiry Age:** 70 years
- **Waiver of Premium Rider Benefit**  
Under this benefit, the future premium of base policy is waived in case of permanent total disability due to sickness and accidents.  
**Issue Age:** 18-55 years  
**Coverage Expiry Age:** 60 years
- **Critical Illness Rider Benefit**  
This rider pays 100% or 50% of Face Amount\* coverage if diagnosed with 7 Critical Diseases (Major Cancer, First Heart Attack, Stroke, Benign Brain Tumor, Serious Coronary Artery Disease, Heart Valve Surgery, and Primary Pulmonary Hypertension).  
**Issue Age:** 18-54  
**Coverage Expiry Age:** 60 years

The following table gives the lump sum CI benefit for various ages & terms:

Policy Term	12 years	14 years - 20 years
<b>Ages</b>		
18 - 44	100% of Face Amount*	50% of Face Amount*
45 - 54	50% of Face Amount*	50% of Face Amount*

\*Face Amount refers to face amount of the base policy.

## Premium Rates

### RATES FOR MIDTERM GROWTH (MTG) INSURANCE PLAN ANNUAL PREMIUMS PER 1,000 (PARTICIPATING) AGE NEAREST BIRTHDAY

AGE/TERM	12-Year	14-Year	16-Year	18-Year	20-Year	22-Year
0	109.7	95.5	85.6	76.2	68.7	62.9
1	109.7	95.5	85.6	76.2	68.7	62.9
2	109.7	95.5	85.6	76.2	68.7	62.9
3	109.7	95.5	85.6	76.2	68.7	62.9
4	109.7	95.5	85.6	76.2	68.7	62.9
5	109.7	95.5	85.6	76.2	68.7	62.9
6	109.7	95.5	85.6	76.2	68.7	62.9
7	109.7	95.5	85.6	76.2	68.7	62.9
8	109.7	95.5	85.6	76.2	68.7	62.9
9	109.7	95.5	85.6	76.2	68.7	62.9
10	109.7	95.5	85.6	76.2	68.7	62.9
11	109.7	95.5	85.6	76.2	68.7	63.0
12	109.7	95.5	85.7	76.3	68.7	63.0
13	109.8	95.6	85.7	76.3	68.7	63.1
14	109.8	95.6	85.9	76.5	68.9	63.1
15	109.9	95.7	85.9	76.5	68.9	63.2
16	109.9	95.7	86.0	76.6	69.0	63.2
17	110.0	95.8	86.0	76.6	69.0	63.3
18	110.0	95.8	86.0	76.7	69.1	63.3
19	110.0	95.8	86.0	76.7	69.1	63.4
20	110.1	95.9	86.0	76.7	69.1	63.4
21	110.1	95.9	86.0	76.7	69.1	63.5
22	110.1	95.9	86.0	76.7	69.1	63.5
23	110.2	96.0	86.0	76.8	69.2	63.6
24	110.2	96.1	86.1	76.9	69.4	63.6
25	110.2	96.1	86.2	77.0	69.5	63.9
26	110.4	96.3	86.4	77.2	69.7	64.0
27	110.5	96.4	86.4	77.3	69.9	64.2
28	110.5	96.5	86.5	77.4	70.0	64.5
29	110.6	96.6	86.6	77.6	70.3	64.7
30	110.7	96.7	86.7	77.8	70.3	65.0
31	110.9	97.0	86.9	78.1	70.3	65.3
32	111.0	97.1	87.2	78.4	70.6	65.6
33	111.2	97.4	87.3	78.6	70.9	66.0
34	111.4	97.7	87.6	79.0	71.4	66.4
35	111.6	98.0	87.8	79.3	71.8	66.8
36	112.0	98.4	88.1	79.7	72.3	67.4
37	112.3	98.8	88.3	80.1	72.7	67.9
38	112.7	99.3	88.8	80.6	73.4	68.5
39	113.0	99.7	89.2	81.1	74.0	69.2
40	114.6	100.3	91.9	81.8	74.0	69.2
41	115.1	100.8	92.7	82.6	75.2	69.5
42	115.8	101.6	93.5	83.5	75.2	70.6
43	116.4	102.4	94.4	84.4	76.2	71.5

AGE/TERM	12-Year	14-Year	16-Year	18-Year	20-Year	22-Year
44	117.2	103.2	95.2	85.3	77.2	72.7
45	118.0	104.1	96.0	86.3	78.3	73.9
46	118.8	104.9	97.0	87.5	79.6	75.2
47	119.8	106.1	98.1	88.7	80.9	76.6
48	120.8	107.2	99.2	90.0	82.3	78.2
49	121.9	108.5	100.6	91.4	84.0	79.9
50	123.0	107.5	100.9	91.6	84.8	80.8
51	124.3	109.1	102.3	93.3	86.7	82.8
52	125.7	110.6	103.7	95.0	88.5	84.6
53	127.2	112.3	105.4	96.9	90.6	86.8
54	128.7	114.0	107.4	99.0	92.8	89.1
55	130.5	115.9	109.6	101.2	95.1	91.5
56	132.4	118.2	111.7	103.6	97.6	94.1
57	133.1	119.3	113.0	105.1	99.4	95.8
58	135.3	121.6	115.5	107.8	102	98.6
59	137.8	124.2	117.0	110.6	104.8	100.6
60	140.3	125.8	120.1	113.7	107.8	103.6

Note: The rate for substandard life and substandard occupation will be as per the decision of the Company.

## Frequently Asked Questions:

### ▶ How can I apply for this insurance coverage ?

You can contact any of MetLife's Agency offices, where a representative will assist you with the process. Or you can

- ▶ Send an SMS with the term **"MTG" to 32288** or
- ▶ Call us on our head office number **01-5970166** or
- ▶ Email us at **service-nepal@metlife.com.np** or
- ▶ Message us in our official Facebook Page: **www.facebook.com/metlifenepl/** or linkedin page: **www.linkedin.com/company/metlife-nepal/**

### ▶ What to do if I don't receive my Policy ?

Usually, policy document should reach you by 30 days from date of application. In case you do not receive, contact at our head office number **01-5970166**.

### ▶ How do I calculate annual premium for coverage amount ?

Annual premium is based on age and policy term. Premium rates are quoted per thousand of coverage amount. For Semi-Annual and quarterly payment mode multiply by factor 0.52 and 0.27 respectively.

### ▶ How to lodge a claim ?

Contact our Claims Department in our head office at **01-5555166 Ext. 227/8** or you can lodge a claim through our website ([www.metlife.com.np/en/support/support-center/claims-registration/](http://www.metlife.com.np/en/support/support-center/claims-registration/)). Alternatively, you can also visit our Head/Branch Office.

### ▶ How do I make my payment?

You need to visit **epay.metlife.com.np** and enter your policy details and date of birth. After entering your policy number and date of birth, you have options of paying your premium through different digital wallets such as eSewa, Khalti, Fonepay, IME Pay, and Connect IPS. You can also visit our offices and make the payment.

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